

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No. 1545-0047

2021For calendar year 2021 or other tax year beginning JUL 1, 2021, and ending JUN 30, 2022▶ Go to **www.irs.gov/Form990T** for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Check box if address changed.	Print or Type	Name of organization (Check box if name changed and see instructions.)	D Employer identification number
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3)) 408(e) 220(e) 408A 530(a) 529(a) 529A		THE J. PAUL GETTY TRUST	95-1790021
		Number, street, and room or suite no. If a P.O. box, see instructions. 1200 GETTY CENTER DRIVE #401	E Group exemption number (see instructions)
		City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90049	F Check box if an amended return.
C Book value of all assets at end of year			
G Check organization type ▶ 501(c) corporation <input checked="" type="checkbox"/> 501(c) trust 401(a) trust Other trust			
H Check if filing only to ▶ Claim credit from Form 8941 Claim a refund shown on Form 2439			
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation			
J Enter the number of attached Schedules A (Form 990-T) 6			
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation. ▶			
L The books are in care of ▶ WILLIAM G. HUMPHRIES Telephone number ▶ 310-440-6040			

Part I Total Unrelated Business Taxable Income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	46,825,274.
2 Reserved	2	
3 Add lines 1 and 2	3	46,825,274.
4 Charitable contributions (see instructions for limitation rules) STMT 11 STMT 12	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	46,825,274.
6 Deduction for net operating loss. See instructions STATEMENT 13	6	46,825,274.
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input checked="" type="checkbox"/> Tax rate schedule or Schedule D (Form 1041)	2	0.
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	8,685,322.
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	8,685,322.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2021)

Form 990-T (2021)

Page 2

Part III Tax and Payments



1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a	0.	
1b	Other credits (see instructions)	1b		
1c	General business credit. Attach Form 3800 (see instructions)	1c	457,481.	
1d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
1e	Total credits. Add lines 1a through 1d	1e	457,481.	
2	Subtract line 1e from Part II, line 7	2	8,227,841.	
3	Other amounts due. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4	8,227,841.	
5	Current net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5	0.	
6a	Payments: A 2020 overpayment credited to 2021	6a		
6b	2021 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
6c	Tax deposited with Form 8868	6c		
6d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
6e	Backup withholding (see instructions)	6e		
6f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
6g	Other credits, adjustments, and payments: Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other <input type="checkbox"/> Total <input type="checkbox"/>	6g		
7	Total payments. Add lines 6a through 6g	7		
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9	8,227,841.	
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		
11	Enter the amount of line 10 you want: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here <input type="checkbox"/> SEE STATEMENT 15	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? <input type="checkbox"/> If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$		
4	Enter available pre-2018 NOL carryovers here <input type="checkbox"/> \$ 48,549,522. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.		
5	Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
	SEE STATEMENT 16	\$	
		\$	
6a	Did the organization change its method of accounting? (see instructions)		X
b	If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

Part V Supplemental Information

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
		05/08/23	VP, CFO & COO	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed
	CAREY MCKEE		05/08/23	<input type="checkbox"/>
	Firm's name <input type="checkbox"/> KPMG LLP	Firm's EIN <input type="checkbox"/> 13-5565207		
	Firm's address <input type="checkbox"/> 550 SOUTH HOPE STREET, SUITE 1500 LOS ANGELES, CA 90071	Phone no. 213-972-4000		

123711 01-31-22

Form 990-T (2021)

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T

CONTRIBUTIONS

STATEMENT 11

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
ARMORY CENTER FOR THE ARTS	N/A	135,000.
ACADEMY FOUNDATION	N/A	168,000.
ARMAND HAMMER MUSEUM OF ART AND CULTURAL CENTER, INC.	N/A	283,000.
AAMC FOUNDATION	N/A	100,000.
AMERICAN ASSOCIATION OF MUSEUMS	N/A	120,000.
AMERICAN COUNCIL OF LEARNED SOCIETIES	N/A	550,000.
AMERICAN ACADEMY IN ROME	N/A	370,000.
THE ASSOCIATION FOR PRESERVATION TECHNOLOGY INTERNATIONAL INC.	N/A	182,500.
AUTRY MUSEUM OF THE AMERICAN WEST	N/A	168,200.
BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM	N/A	245,000.
CALIFORNIA COMMUNITY FOUNDATION	N/A	138,630.
COLLEGE ART ASSOCIATION OF AMERICA, INC	N/A	130,000.
DESTINATION CRENSHAW	N/A	2,500,000.
GRIFFITH OBSERVATORY FOUNDATION	N/A	100,000.
HIGHLAND GREEN FOUNDATION INC.	N/A	140,000.
LOS ANGELES REGIONAL FOOD BANK	N/A	175,000.
LA PLAZA DE CULTURA Y ARTES	N/A	288,800.
MUSEUM OF CONTEMPORARY ART	N/A	202,900.
MUSEUM OF MODERN ART	N/A	160,000.
THE NEW YORK PUBLIC LIBRARY, ASTOR, LENOX AND TILDEN FOUNDATIONS	N/A	235,000.
POMONA COLLEGE	N/A	307,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE	N/A	370,000.
REGENTS OF THE UNIVERSITY OF CALIFORNIA	N/A	122,200.
SELF-HELP GRAPHICS AND ARTS, INC.	N/A	150,000.
SKIRBALL CULTURAL CENTER	N/A	174,700.
SMITHSONIAN INSTITUTION	N/A	310,000.
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK	N/A	130,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA	N/A	445,000.
UNIVERSITY OF SOUTHERN CALIFORNIA	N/A	179,900.
WILLIAMS COLLEGE	N/A	100,000.
WORLD MONUMENTS FUND, INC.	N/A	115,000.
YALE UNIVERSITY	N/A	135,000.
CHARITABLE CONTRIBUTIONS - A8A	N/A	19.
CHARITABLE CONTRIBUTIONS - A8B	N/A	334.

THE J. PAUL GETTY TRUST95-1790021

CHARITABLE CONTRIBUTIONS - E9	N/A	57.
CHARITABLE CONTRIBUTIONS - A19	N/A	971.
CHARITABLE CONTRIBUTIONS - A35	N/A	401.
CHARITABLE CONTRIBUTIONS - A36	N/A	161.
CHARITABLE CONTRIBUTIONS - E27	N/A	3.
CHARITABLE CONTRIBUTIONS - A41	N/A	129.
CHARITABLE CONTRIBUTIONS - E33	N/A	461.
CHARITABLE CONTRIBUTIONS - A48	N/A	228.
CHARITABLE CONTRIBUTIONS - E45	N/A	182.
CHARITABLE CONTRIBUTIONS - E67	N/A	247.
CHARITABLE CONTRIBUTIONS - C72	N/A	44.
CHARITABLE CONTRIBUTIONS - C73	N/A	556.
CHARITABLE CONTRIBUTIONS -	N/A	
A132		1.
CHARITABLE CONTRIBUTIONS -	N/A	
A133		3.
CHARITABLE CONTRIBUTIONS - A57	N/A	114.
CHARITABLE CONTRIBUTIONS - A59	N/A	94.
CHARITABLE CONTRIBUTIONS - A60	N/A	71.
CHARITABLE CONTRIBUTIONS - A61	N/A	171.
CHARITABLE CONTRIBUTIONS -	N/A	
E78A		41.
CHARITABLE CONTRIBUTIONS -	N/A	
A126		75.
CHARITABLE CONTRIBUTIONS - E85	N/A	580.
CHARITABLE CONTRIBUTIONS - E94	N/A	113.
CHARITABLE CONTRIBUTIONS -	N/A	
E107		198.
CHARITABLE CONTRIBUTIONS -	N/A	
E108		20.
CHARITABLE CONTRIBUTIONS -	N/A	
E109		212.
CHARITABLE CONTRIBUTIONS - A92	N/A	1,373.
CHARITABLE CONTRIBUTIONS - A93	N/A	433.
CHARITABLE CONTRIBUTIONS -	N/A	
E146		87.
CHARITABLE CONTRIBUTIONS -	N/A	
E147		352.
CHARITABLE CONTRIBUTIONS - A95	N/A	1,309.
CHARITABLE CONTRIBUTIONS -	N/A	
E160		236.
CHARITABLE CONTRIBUTIONS -	N/A	
E161		319.
CHARITABLE CONTRIBUTIONS - C49	N/A	67.
CHARITABLE CONTRIBUTIONS -	N/A	
A136		550.
CHARITABLE CONTRIBUTIONS -	N/A	
E175		9.
CHARITABLE CONTRIBUTIONS - E51	N/A	68.
CHARITABLE CONTRIBUTIONS - E53	N/A	260.
CHARITABLE CONTRIBUTIONS - C66	N/A	2.
CHARITABLE CONTRIBUTIONS -	N/A	
A111		405.
CHARITABLE CONTRIBUTIONS -	N/A	
A112		2.
CHARITABLE CONTRIBUTIONS -	N/A	
A114A		64.

THE J. PAUL GETTY TRUST95-1790021

CHARITABLE CONTRIBUTIONS -	N/A	
A114D		13,035.
CHARITABLE CONTRIBUTIONS -	N/A	
A115D		12.
CHARITABLE CONTRIBUTIONS -	N/A	
A115E		576.
CHARITABLE CONTRIBUTIONS -	N/A	
A121		1,202.
CHARITABLE CONTRIBUTIONS -	N/A	
A120A		5.
CHARITABLE CONTRIBUTIONS -	N/A	
A120B		183.
CHARITABLE CONTRIBUTIONS - A8A	N/A	19.
CHARITABLE CONTRIBUTIONS - A8B	N/A	334.
CHARITABLE CONTRIBUTIONS - E9	N/A	57.
CHARITABLE CONTRIBUTIONS - A19	N/A	971.
CHARITABLE CONTRIBUTIONS - A35	N/A	401.
CHARITABLE CONTRIBUTIONS - A36	N/A	161.
CHARITABLE CONTRIBUTIONS - E27	N/A	3.
CHARITABLE CONTRIBUTIONS - A41	N/A	129.
CHARITABLE CONTRIBUTIONS - E33	N/A	461.
CHARITABLE CONTRIBUTIONS - A48	N/A	228.
CHARITABLE CONTRIBUTIONS - E45	N/A	182.
CHARITABLE CONTRIBUTIONS - C72	N/A	44.
CHARITABLE CONTRIBUTIONS -	N/A	
A132		1.
CHARITABLE CONTRIBUTIONS -	N/A	
A133		3.
CHARITABLE CONTRIBUTIONS - A57	N/A	114.
CHARITABLE CONTRIBUTIONS - A59	N/A	94.
CHARITABLE CONTRIBUTIONS - A60	N/A	71.
CHARITABLE CONTRIBUTIONS - A61	N/A	171.
CHARITABLE CONTRIBUTIONS -	N/A	
E78A		41.
CHARITABLE CONTRIBUTIONS -	N/A	
A126		75.
CHARITABLE CONTRIBUTIONS - E85	N/A	580.
CHARITABLE CONTRIBUTIONS - E94	N/A	113.
CHARITABLE CONTRIBUTIONS -	N/A	
E107		198.
CHARITABLE CONTRIBUTIONS -	N/A	
E108		20.
CHARITABLE CONTRIBUTIONS -	N/A	
E109		212.
CHARITABLE CONTRIBUTIONS - A92	N/A	1,373.
CHARITABLE CONTRIBUTIONS - A93	N/A	433.
CHARITABLE CONTRIBUTIONS -	N/A	
E146		87.
CHARITABLE CONTRIBUTIONS -	N/A	
E147		352.
CHARITABLE CONTRIBUTIONS - A95	N/A	1,309.
CHARITABLE CONTRIBUTIONS -	N/A	
E160		236.
CHARITABLE CONTRIBUTIONS -	N/A	
E161		319.
CHARITABLE CONTRIBUTIONS - C49	N/A	67.
CHARITABLE CONTRIBUTIONS -	N/A	
A136		550.

THE J. PAUL GETTY TRUST95-1790021

CHARITABLE CONTRIBUTIONS - E51	N/A	68.
CHARITABLE CONTRIBUTIONS - E53	N/A	260.
CHARITABLE CONTRIBUTIONS - C66	N/A	2.
CHARITABLE CONTRIBUTIONS -	N/A	
A111		405.
CHARITABLE CONTRIBUTIONS -	N/A	
A112		2.
CHARITABLE CONTRIBUTIONS -	N/A	
A114A		64.
CHARITABLE CONTRIBUTIONS -	N/A	
A114D		13,035.
CHARITABLE CONTRIBUTIONS -	N/A	
A115D		12.
CHARITABLE CONTRIBUTIONS -	N/A	
A115E		576.
CHARITABLE CONTRIBUTIONS -	N/A	
A121		1,202.
CHARITABLE CONTRIBUTIONS -	N/A	
A120A		5.
CHARITABLE CONTRIBUTIONS -	N/A	
A120B		183.
CHARITABLE CONTRIBUTIONS - C73	N/A	556.

TOTAL TO FORM 990-T, PART I, LINE 4

8,982,644.

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 12

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS - 60% LIMIT

FOR TAX YEAR 2018
 FOR TAX YEAR 2019
 FOR TAX YEAR 2020

TOTAL CARRYOVER

TOTAL CURRENT YEAR 60% CONTRIBUTIONS

TOTAL CONTRIBUTIONS AVAILABLE

TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS 60% CONTRIBUTIONS 0

TOTAL EXCESS CONTRIBUTIONS 0

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TAXABLE INCOME FOR LIMITATION AFTER 60% CONTRIBUTIONS 0

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS - 50% LIMIT

FOR TAX YEAR 2016 4,437,524
 FOR TAX YEAR 2017
 FOR TAX YEAR 2018 3,409,801
 FOR TAX YEAR 2019 4,220,840
 FOR TAX YEAR 2020 12,232,301

TOTAL CARRYOVER

24,300,466

TOTAL CURRENT YEAR 50% CONTRIBUTIONS

8,982,644

TOTAL CONTRIBUTIONS AVAILABLE

33,283,110

TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS 50% CONTRIBUTIONS

33,283,110

TOTAL EXCESS CONTRIBUTIONS 33,283,110

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TAXABLE INCOME FOR LIMITATION AFTER 50% CONTRIBUTION 0

QUALIFIED CASH CONTRIBUTIONS - 100% LIMIT

TOTAL CURRENT YEAR 100% CONTRIBUTIONS

TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS 100% CONTRIBUTIONS 0

ALLOWABLE CONTRIBUTION DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T

PRE 2018 NOL SCHEDULE

STATEMENT 13

PRE-2018 NOL CARRY FORWARD FROM PRIOR YEAR 48,549,522.
 PRE-2018 NOL DEDUCTION INCLUDED IN PART I, LINE 6 46,825,274.

SCHEDULE A PORTION OF PRE-2018 NOL
 SCHEDULE A ENTITY SCHEDULE A SHARE

1	0.
2	0.
3	0.
4	0.
5	0.
6	0.

TOTAL SCHEDULE A SHARE OF PRE-2018 NOL 0.
 NET OPERATING DEDUCTION 46,825,274.
 BALANCE AFTER PRE-2018 NOL DEDUCTION 0.
 EXPIRING NET OPERATING LOSSES 0.
 CARRY FORWARD OF NET OPERATING LOSS 1,724,248.

FORM 990-T

PRE-2018 NET OPERATING LOSS DEDUCTION

STATEMENT 14

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/09	20,176,232.	3,360,372.	16,815,860.	16,815,860.
06/30/10	12,117,799.	0.	12,117,799.	12,117,799.
06/30/11	8,894,181.	0.	8,894,181.	8,894,181.
06/30/14	3,126,844.	0.	3,126,844.	3,126,844.
06/30/16	5,187,755.	0.	5,187,755.	5,187,755.
06/30/18	2,407,083.	0.	2,407,083.	2,407,083.
NOL CARRYOVER AVAILABLE THIS YEAR			48,549,522.	48,549,522.

FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH
 ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 15

NAME OF COUNTRY

CANADA
 KOREA (SOUTH)
 LUXEMBOURG
 UNITED KINGDOM

THE J. PAUL GETTY TRUST95-1790021

FORM 990T, PART IV

AVAILABLE POST-2017 NOL

STATEMENT 16

BUSINESS CODEAVAILABLE POST-2017 NOL

901101	58,282,868.
450000	1,788,408.
210000	5,476,158.
520000	3,406,781.
530000	31,866.

**SCHEDULE A
(Form 990-T)**Department of the Treasury
Internal Revenue Service**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021Open to Public Inspection for
501(c)(3) Organizations Only▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization THE J. PAUL GETTY TRUST	B Employer identification number 95-1790021
C Unrelated business activity code (see instructions) ▶ 901101	D Sequence: 1 of 6

E Describe the unrelated trade or business ▶ **QUALIFYING PARTNERSHIP INVESTMENTS**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a 16,177,937.		16,177,937.
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b -1,869,388.		-1,869,388.
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 17	5 30,920,288.		30,920,288.
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement) STMT 18	12 10,696,910.		10,696,910.
13 Total. Combine lines 3 through 12	13 55,925,747.		55,925,747.

Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income


1 Compensation of officers, directors, and trustees (Part X)	1	371,856.
2 Salaries and wages	2	1,084,896.
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	9,949.
7 Depreciation (attach Form 4562). See instructions	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	
9 Depletion	9	7,203,594.
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	433,469.
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	9,103,764.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	46,821,983.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	46,821,983.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Schedule A (Form 990-T) 2021

Page 2

Part III Cost of Goods SoldEnter method of inventory valuation 

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)	0.			

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Schedule A (Form 990-T) 2021

Page **3****Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4	
5	Gross income from activity that is not unrelated business income _____	5	
6	Expenses attributable to income entered on line 5 _____	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7	

Schedule A (Form 990-T) 2021

A
B
C
D

A	B	C	D


a

a Add columns A through D. Enter here and on Part I, line 11, column (B) **0.**

[illegible]

7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero

8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on
Part II, line 13  0.

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1) WILLIAM G. HUMPHRIES	CONTROLLER	4.95 %	15,370.
(2) JAMES M. WILLIAMS	VP, TREASURER & CIO	5.00 %	113,798.
(3) BENJAMIN LIOU	MD EQTY & BONDS, AST TREAS	25.00 %	242,688.
(4)		%	

Total. Enter here and on Part II, line 1 371,856.

[illegible]

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T (A)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 17

DESCRIPTION	NET INCOME OR (LOSS)
A9 - INTEREST INCOME	2,525.
E9 - INTEREST INCOME	85.
E14 - INTEREST INCOME	9,539.
E15 - INTEREST INCOME	9,700.
E19 - INTEREST INCOME	1.
A35 - INTEREST INCOME	2,244.
E22 - INTEREST INCOME	119.
A36 - INTEREST INCOME	38,678.
E29 - DIVIDEND INCOME	1,051.
A41 - INTEREST INCOME	1,323.
A41 - DIVIDEND INCOME	30,059.
A125 - INTEREST INCOME	255.
F20 - INTEREST INCOME	11.
E44 - DIVIDEND INCOME	30.
E56 - DIVIDEND INCOME	1.
E58 - DIVIDEND INCOME	10,295.
E59 - DIVIDEND INCOME	122,892.
E59 - ROYALTIES	3,681.
E60 - DIVIDEND INCOME	309,255.
E62 - ROYALTIES	23.
B15 - INTEREST INCOME	291.
B15 - DIVIDEND INCOME	5,344.
A57 - INTEREST INCOME	88.
A59 - INTEREST INCOME	1,831.
A59 - DIVIDEND INCOME	10.
A59 - ROYALTIES	794.
A60 - INTEREST INCOME	22.
A60 - ROYALTIES	109.
A61 - INTEREST INCOME	2.
A61 - DIVIDEND INCOME	6,383.
E78A - INTEREST INCOME	8.
E78A - DIVIDEND INCOME	218.
E78A - ROYALTIES	2,636.
A65 - DIVIDEND INCOME	6,348.
E84 - INTEREST INCOME	1,039.
E110 - INTEREST INCOME	10.
E110 - ROYALTIES	62,885.
E109 - INTEREST INCOME	80.
E109 - ROYALTIES	87,204.
F75 - INTEREST INCOME	81.
A88 - INTEREST INCOME	4,529.
A90 - INTEREST INCOME	3.
A92 - INTEREST INCOME	222.
A93 - INTEREST INCOME	5,138.
E132 - INTEREST INCOME	19,609.
E132 - DIVIDEND INCOME	628.
E132 - ROYALTIES	13,173.
E133 - INTEREST INCOME	4,393.
E133 - ROYALTIES	234,769.
E134 - INTEREST INCOME	891.
E134 - ROYALTIES	38,965.
E135 - INTEREST INCOME	202.

THE J. PAUL GETTY TRUST95-1790021

E135 - ROYALTIES	9,475.
C32A - INTEREST INCOME	4,095.
C32A - DIVIDEND INCOME	20,587.
C32B - INTEREST INCOME	2.
C32B - DIVIDEND INCOME	3,020.
C32 - INTEREST INCOME	62,809.
C32 - DIVIDEND INCOME	12,805.
E148 - ROYALTIES	20,284.
E149 - ROYALTIES	2,513.
E159A - INTEREST INCOME	602.
E162 - INTEREST INCOME	2,710.
F148 - INTEREST INCOME	30.
C58 - INTEREST INCOME	37,763.
C77 - INTEREST INCOME	5,420.
A107A - INTEREST INCOME	25,666.
E50 - DIVIDEND INCOME	1.
C66 - INTEREST INCOME	16.
C67 - INTEREST INCOME	16,801.
D32 - INTEREST INCOME	4.
D32 - DIVIDEND INCOME	526.
A111 - INTEREST INCOME	329.
A120A - INTEREST INCOME	1,825.
A120E - INTEREST INCOME	181.
E65 - DIVIDEND INCOME	29,985.
A43 - DIVIDEND INCOME	138.
A83	-10,151.
A8	-33,601.
A8A	-35,416.
A8B	-160,504.
A9	-2,090.
F10A	-817.
E5	-1,771,684.
E192	6,864.
E6	753,745.
G3	-255,124.
G29	21,053.
G4	-5,187.
E9	824,131.
A19	-909,030.
A20	62,813.
C5	46,826.
A21	-210.
A25	-455.
A32	-93,318.
D3	447,772.
E14	2,307,266.
E15	4,157,502.
E13	352,830.
E16	1,388,071.
E19	1,447,906.
E13A	1,014,942.
E13B	253,128.
A35	-17,990.
E22	-6,335.
A36	-582,372.
E27	146,325.
E28	-39,565.
E30	-1,822.

THE J. PAUL GETTY TRUST95-1790021

E29	-468.
E31	-10,843.
E194	-20,249.
A41	629,727.
A125	-166,838.
E33	694,608.
F20	-103.
F21	-158.
F32	71,637.
F33	142,718.
F34	21,464.
A47	4,210.
A48	42,026.
E44	-16,889.
E45	683,227.
A50	-92,596.
E47	458,004.
E48A	516,255.
E48	343,871.
E52	1,556,003.
G7	-8,532.
E54	-54,686.
E55	44,370.
E56	49,899.
E58	945,910.
E57	346,868.
E59	772,876.
E60	1,151,526.
A52A	-17,399.
A52	106,496.
E62	220.
C72	5,443.
A132	-29,159.
A133	-92,078.
E71	-216,346.
B15	-963.
A91	-38,946.
A57	221,162.
A59	31,598.
A60	-11,830.
A61	99,484.
E77	398,646.
E78A	2,446,939.
E78B	-2,109.
G11	45,957.
G12	-1,097.
E79	15,256.
A65	-18,321.
A126	-51,366.
E84	-106,613.
E85	87,619.
E90	-22,581.
E92	-1,060,302.
E93	-45.
E94	2,113,028.
E96	42,852.
E97	-204,114.
E107	1,686,778.

THE J. PAUL GETTY TRUST95-1790021

E108	-353,661.
E110	-64,717.
E109	113,038.
A81	256,243.
G15	-2,505.
G16	61.
E117	-21,981.
E118	-86,505.
E119	-49,355.
E120	-353,319.
E121	-278,799.
C26	-643,943.
C27	13,875.
F73	-234,921.
F75	-67.
A86	1,524,841.
A88	1,471,751.
A87	8,194.
G17	400.
A90	769.
A92	-8,442.
A93	525,272.
E129	382,459.
E130	-356,679.
E131	-10,586.
E132	219,719.
E133	-163,712.
E134	-577,981.
E135	207,849.
E136	227,053.
F82	-6,284.
F83	-2,813.
F84	-2,641.
F85	-2,699.
C32A	2,070.
C32	-11,541.
G21	-88,655.
E146	647,952.
E147	-776,682.
A95	256,594.
E148	-817,637.
E149	-712,943.
A134	303,512.
A135	6,585.
E39	-5.
E156	-15,635.
E158	641,867.
E159A	348,099.
E160	2,465,091.
E161	4,455,405.
E162	-577,559.
C49	-504,152.
E145	125,128.
F106	-33,539.
F118	-1.
A136	-146,943.
F148	-8.
E169	-17,652.

THE J. PAUL GETTY TRUST95-1790021

E166	-113,856.
E165	-11,184.
E167	-245,374.
E168	-234,822.
C57	2,698.
C58	1,048,704.
C77	-95,920.
E170	21,065.
G23	1,575.
A103	-4,195.
A106	-5.
A107A	-11,099.
E50	208,342.
E61	1,100,300.
E51	552,772.
E53	223,322.
C66	-18,540.
C67	-25,320.
D32	-654,568.
A111	38,353.
A112	20,637.
A113B	-23.
A113D	-45.
A113E	15,479.
A114A	-50,275.
A114B	-1,972.
A114C	213,611.
A114D	10,588.
A114E	34,680.
A115B	-362.
A115C	-175.
A115D	7,119.
A115E	13,179.
E181	-139,044.
E182	-257,027.
A121	-22,104.
E184	1,617,288.
E185	-29,457.
E186	-2,355,314.
E205	-54,277.
E187	270,554.
A120A	22,224.
A120B	-15,654.
A120C	-88,854.
A120D	-98.
A120E	56,183.
A120F	-13,583.
A120G	-19,372.
E23	-23,853.
E34	-20,946.
G6	-109.
G8	-19,831.
E65	-691,052.
E68	-176,053.
E116	-217,853.
G18	-18,976.
E150	-333,985.
E152	-326,790.

THE J. PAUL GETTY TRUST

95-1790021

G9	-385,062.
E2	703,696.
A42	806,430.
A43	-752,894.
E203	-52,661.

TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5

30,920,288.

FORM 990-T (A)

OTHER INCOME

STATEMENT 18

DESCRIPTION

AMOUNT

CANCELLATION OF DEBT - A20	28,109.
CANCELLATION OF DEBT - D3	13,646.
CANCELLATION OF DEBT - A50	25,270.
CANCELLATION OF DEBT - G7	804,808.
CANCELLATION OF DEBT - E54	5,158,509.
CANCELLATION OF DEBT - E58	580,695.
CANCELLATION OF DEBT - E59	837,541.
CANCELLATION OF DEBT - A52A	1,220,205.
CANCELLATION OF DEBT - E133	6,657.
CANCELLATION OF DEBT - A106	18.
CANCELLATION OF DEBT - E50	5.
CANCELLATION OF DEBT - E61	1,174,791.
CANCELLATION OF DEBT - E51	846,656.

TOTAL TO SCHEDULE A, PART I, LINE 12

10,696,910.

990-T SCH A

POST-2017 NET OPERATING LOSS DEDUCTION

STATEMENT 19

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	35,446,092.	0.	35,446,092.	35,446,092.
06/30/20	11,287,077.	0.	11,287,077.	11,287,077.
06/30/21	11,549,699.	0.	11,549,699.	11,549,699.
NOL CARRYOVER AVAILABLE THIS YEAR			58,282,868.	58,282,868.

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

2021

Name of estate or trust

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

☐ Yes☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.**Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 29				5 746,055.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2020 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3), on page 2				7 746,055.

Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 30				12 15,431,882.
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2020 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3), on page 2				16 15,431,882.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2021

Part III Summary of Parts I and II*Caution: Read the instructions before completing this part.*

	(1) Beneficiaries ¹	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17	746,055.	746,055.
18 Net long-term gain or (loss):			
a Total for year	18a	15,431,882.	15,431,882.
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a	19	16,177,937.	16,177,937.

Note: If line 19, col (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, col (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:		
a The loss on line 19, column (3) or b \$3,000	20	()

Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2), or line 18c, col. (2), is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero, or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2), or line 18c, col. (2), is more than zero.

21 Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,700	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$13,250	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15)	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% (0.20)	41		
42 Figure the tax on the amount on line 27. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45		

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SEE STATEMENT 31							
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 -5,067,528.
Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9

Part II Ordinary Gains and Losses (see instructions)**10** Enter ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7						11 (5,067,528.)
12	Gain, if any, from line 7 or amount from line 8, if applicable						12
13	Gain, if any, from line 31						13
14	Net gain or (loss) from Form 4684, lines 31 and 38a						14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17	Combine lines 10 through 16						17 -1,869,388.
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions						18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4						18b

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2021)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	Property A	Property B	Property C
	Property B	Property C	Property D
20 Gross sales price (Note: See line 1a before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975. See instructions	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126. See instructions	29a		
b Enter the smaller of line 24 or 29a. See instructions	29b		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

SCHEDULE A
(Form 990-T)Department of the Treasury
Internal Revenue Service**Unrelated Business Taxable Income**
From an Unrelated Trade or Business

OMB No. 1545-0047

2021Open to Public Inspection for
501(c)(3) Organizations Only▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization THE J. PAUL GETTY TRUST	B Employer identification number 95-1790021
C Unrelated business activity code (see instructions) ▶ 450000	D Sequence: 2 of 6

E Describe the unrelated trade or business ▶ BOOKSTORE SALES

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales 3,062,110.				
b Less returns and allowances	c Balance ▶	1c 3,062,110.		
2 Cost of goods sold (Part III, line 8)	2	1,306,984.		
3 Gross profit. Subtract line 2 from line 1c	3	1,755,126.		1,755,126.
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a			
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5			
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12			
13 Total. Combine lines 3 through 12	13	1,755,126.		1,755,126.

Part II **Deductions Not Taken Elsewhere** See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	1,131,184.
3 Repairs and maintenance	3	
4 Bad debts	4	-1,698.
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	51.
7 Depreciation (attach Form 4562). See instructions	7	76,392.
8 Less depreciation claimed in Part III and elsewhere on return	8a	
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	413,129.
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement) SEE STATEMENT 20	14	413,002.
15 Total deductions. Add lines 1 through 14	15	2,032,060.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-276,934.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-276,934.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Schedule A (Form 990-T) 2021

Page **2****Part III Cost of Goods Sold**Enter method of inventory valuation **► N/A**

1	Inventory at beginning of year	1	568,761.
2	Purchases	2	1,274,738.
3	Cost of labor	3	0.
4	Additional section 263A costs (attach statement)	4	0.
5	Other costs (attach statement)	5	0.
6	Total. Add lines 1 through 5	6	1,843,499.
7	Inventory at end of year	7	536,515.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	1,306,984.
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) ►				0.
Deductions directly connected with the income				
4 in lines 2(a) and 2(b) (attach statement)				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) ►				0.

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6 ...				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) ►				0.
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) ►				0.
11 Total dividends-received deductions included in line 10 ►				0.

Schedule A (Form 990-T) 2021

Page **3****Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations						
7. Taxable Income		8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)						
(2)						
(3)						
(4)						
				Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)	
Totals				0.	0.	

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4	
5	Gross income from activity that is not unrelated business income _____	5	
6	Expenses attributable to income entered on line 5 _____	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7	

Schedule A (Form 990-T) 2021

A
B
C
D

A	B	C	D


a

a Add columns A through D. Enter here and on Part I, line 11, column (B) **0.**

[illegible]

7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero

8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on
Part II, line 13  0.

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on Part II, line 1 0.

[illegible]

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T (A)

OTHER DEDUCTIONS

STATEMENT 20

DESCRIPTION

AMOUNT

BANK CHARGES	70,578.
DATA PROCESSING	32,856.
DUES & SUBSCRIPTIONS	894.
FURNITURE & EQUIPMENT	10,842.
OCCUPANCY	15,340.
OPERATING SUPPLIES	85,524.
OUTSIDE SERVICES	6,503.
POSTAGE & FREIGHT	-27,801.
PRINTING AND PUBLICATIONS	4,249.
PROMOTIONAL AND ADVERTISING	202,371.
TRAINING	424.
TRAVEL	11,222.

TOTAL TO SCHEDULE A, PART II, LINE 14

413,002.

990-T SCH A

POST-2017 NET OPERATING LOSS DEDUCTION

STATEMENT 21

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/21	1,390,031.	0.	1,390,031.	1,390,031.
06/30/20	398,377.	0.	398,377.	398,377.
NOL CARRYOVER AVAILABLE THIS YEAR			1,788,408.	1,788,408.

THE J. PAUL GETTY TRUST

95-1790021

SCHEDULE D NET SHORT-TERM GAIN OR LOSS FROM
PARTNERSHIPS AND S-CORPORATIONS

STATEMENT 29

DESCRIPTION OF ACTIVITY	GAIN OR LOSS
A20	2,098.
C5	56,879.
D3	3,647.
A132	-76.
A133	-240.
B15	78,567.
A59	-2.
A60	11,078.
A61	215,556.
E78A	-26,432.
G26	83,588.
E132	-24,895.
E133	290.
E134	821.
C32A	9,015.
C32	74,018.
G23	-1,133.
A111	-130.
A112	366.
E185	263,040.
TOTAL TO SCHEDULE D, PART I, LINE 5	746,055.

THE J. PAUL GETTY TRUST

95-1790021

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS	STATEMENT 30
------------	--	--------------

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
E9	260,210.	
A20	6,577.	
A21	1,349.	
D3	23,728.	
A35	88,238.	
A36	27,906.	
A41	455.	
B15	230,788.	
A91	30,093.	
A57	7.	
A59	-111.	
A60	4,635.	
A61	364,065.	
E78A	-82,418.	
G15	772,971.	
C27	417.	
F75	6,462.	
A86	6,281,368.	
A88	4,951,993.	
A87	751.	
A90	355.	
E132	-9,098.	
E133	6,511.	
E134	12,106.	
C32A	-2,364.	
C32	76,283.	
E147	-3,110.	
A134	1,285,490.	
A135	155,237.	
E159A	824,950.	
F106	-45,751.	
F118	700.	
A103	4,314.	
A106	-20.	
A107A	1,781.	
C66	111.	
A111	5,756.	
A112	312.	
A113C	22,369.	
E182	29,309.	
A120D	46,983.	
A120F	50,174.	
TOTAL TO SCHEDULE D, PART II, LINE 12	15,431,882.	

THE J. PAUL GETTY TRUST

95-1790021

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 31

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
A8B						-2,473.
E5						-23,087.
G3						-203.
E9						-184,269.
A19						21,251.
D3						449,219.
A35						1,039.
E27						-887.
A41						-581,077.
A48						10,159.
E45						-239,295.
A50						-10,072.
E48A						-6.
E48						-2.
G7						-2,848,042.
E54						-12,238,225.
A52A						-1,177,648.
A132						-6,404.
A133						-20,222.
E71						2,628,290.
A59						317.
A60						-1,047.
A61						-47.
E77						38,588.
E78A						638,525.
E79						-21,127.
A126						103.
E84						3,212.
E92						-1,178,544.
A81						-2,927.
A92						-147.
A93						-2,146.
E130						866,574.
E131						-34,649.
E132						-28,570.
E133						4,494,237.
E134						2,070,394.
E135						-123,806.
E146						-107,874.
A95						97,600.
E148						33,627.
E149						4,727.
E39						52.
E158						61,767.
E159A						1,240.
E161						-17,442.
E162						1,819,608.
C49						-4,245.
E145						23,500.
E165						369,501.
E167						455,759.
C57						-25,794.

THE J. PAUL GETTY TRUST95-1790021

C58	1,153,596.
E170	2,975,649.
E50	-2.
E61	-2,280,660.
E51	-2,996,137.
A111	219.
E181	-94,974.
A121	-513.
E185	1,062,413.
E186	47,028.
A120E	12.
E2	8,174.
A42	-143,998.
A43	-7,347.

TOTAL TO 4797, PART I, LINE 2	-5,067,528.
-------------------------------	-------------

FORM 4797

ORDINARY GAINS AND LOSSES

STATEMENT 32

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
E23						177,779.
E34						26,804.
G8						50,915.
E65						706,100.
E68						195,582.
E116						434,149.
EG18						56,174.
E150						439,794.
E152						557,572.
E183						553,271.
TOTAL TO 4797, PART II, LINE 10						3,198,140.

**SCHEDULE A
(Form 990-T)**Department of the Treasury
Internal Revenue Service**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021Open to Public Inspection for
501(c)(3) Organizations Only▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization THE J. PAUL GETTY TRUST	B Employer identification number 95-1790021
C Unrelated business activity code (see instructions) ▶ 210000	D Sequence: 3 of 6

E Describe the unrelated trade or business ▶ NON-QPI INVESTMENTS

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 22	5	-183,546.	-183,546.
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13	-183,546.	-183,546.


Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562). See instructions	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-183,546.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-183,546.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Schedule A (Form 990-T) 2021

Page **2****Part III Cost of Goods Sold**Enter method of inventory valuation 

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)	0.			

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Schedule A (Form 990-T) 2021

Page **3****Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4	
5	Gross income from activity that is not unrelated business income _____	5	
6	Expenses attributable to income entered on line 5 _____	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7	

Schedule A (Form 990-T) 2021

A
B
C
D

A	B	C	D

a				
3	Direct advertising costs by periodical			

4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8

7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero

8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	

[illegible]

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T (A)	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 22
----------------	---------------------------------	--------------

DESCRIPTION	NET INCOME OR (LOSS)
C69	-183,546.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	-183,546.

990-T SCH A	POST-2017 NET OPERATING LOSS DEDUCTION	STATEMENT 23
-------------	--	--------------

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/20	2,488,279.	0.	2,488,279.	2,488,279.
06/30/21	110,764.	0.	110,764.	110,764.
06/30/19	2,877,115.	0.	2,877,115.	2,877,115.
NOL CARRYOVER AVAILABLE THIS YEAR			5,476,158.	5,476,158.

**SCHEDULE A
(Form 990-T)**Department of the Treasury
Internal Revenue Service**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021Open to Public Inspection for
501(c)(3) Organizations Only▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization THE J. PAUL GETTY TRUST	B Employer identification number 95-1790021
C Unrelated business activity code (see instructions) ▶ 520000	D Sequence: 4 of 6

E Describe the unrelated trade or business ▶NON-QPI INVESTMENTS

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 24	5	-1,504,630.	-1,504,630.
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13	-1,504,630.	-1,504,630.


Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562). See instructions	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	8b
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-1,504,630.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-1,504,630.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Schedule A (Form 990-T) 2021

Page **2****Part III Cost of Goods Sold**Enter method of inventory valuation 

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)				0.

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Schedule A (Form 990-T) 2021

Page 3

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4	
5	Gross income from activity that is not unrelated business income _____	5	
6	Expenses attributable to income entered on line 5 _____	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7	

Schedule A (Form 990-T) 2021

A
B
C
D

A	B	C	D

a

a Add columns A through D. Enter here and on Part I, line 11, column (B) 0.

[illegible]

6 Circulation income

8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13 0.

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on Part II, line 1 0.

[illegible]

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T (A)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 24

DESCRIPTION	NET INCOME OR (LOSS)
E113 - INTEREST INCOME	730.
E113 - ROYALTIES	794,181.
C73	-195,021.
E113	-296,887.
C69	-1,807,633.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	-1,504,630.

990-T SCH A

POST-2017 NET OPERATING LOSS DEDUCTION

STATEMENT 25

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	1,705,381.	0.	1,705,381.	1,705,381.
06/30/20	337,846.	0.	337,846.	337,846.
06/30/21	1,363,554.	0.	1,363,554.	1,363,554.
NOL CARRYOVER AVAILABLE THIS YEAR			3,406,781.	3,406,781.

**SCHEDULE A
(Form 990-T)**Department of the Treasury
Internal Revenue Service**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021Open to Public Inspection for
501(c)(3) Organizations Only▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization THE J. PAUL GETTY TRUST	B Employer identification number 95-1790021
C Unrelated business activity code (see instructions) ▶ 530000	D Sequence: 5 of 6

E Describe the unrelated trade or business ▶ NON-QPI INVESTMENTS

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 26	5	-30,050.	-30,050.
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13	-30,050.	-30,050.


Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562). See instructions	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-30,050.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-30,050.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Schedule A (Form 990-T) 2021

Page **2****Part III Cost of Goods Sold**Enter method of inventory valuation 

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)				0.

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Schedule A (Form 990-T) 2021

Page **3****Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4	
5	Gross income from activity that is not unrelated business income _____	5	
6	Expenses attributable to income entered on line 5 _____	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7	

Schedule A (Form 990-T) 2021

A _____


B _____

C _____

D _____

	A	B	C	D
2 Gross advertising income				
Add columns A through D. Enter here and on Part I, line 11, column (A)				0.

a Add columns A through D. Enter here and on Part I, line 11, column (B) 0.

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on
Part II, line 13  0.

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on Part II, line 1 0.

[illegible]

THE J. PAUL GETTY TRUST

95-1790021

FORM 990-T (A)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 26

DESCRIPTION	NET INCOME OR (LOSS)
E171	-49.
C69	-30,001.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	-30,050.

990-T SCH A

POST-2017 NET OPERATING LOSS DEDUCTION

STATEMENT 27

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/21	31,866.	0.	31,866.	31,866.
NOL CARRYOVER AVAILABLE THIS YEAR			31,866.	31,866.

**SCHEDULE A
(Form 990-T)**Department of the Treasury
Internal Revenue Service**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

OMB No. 1545-0047

2021Open to Public Inspection for
501(c)(3) Organizations Only▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization THE J. PAUL GETTY TRUST	B Employer identification number 95-1790021
C Unrelated business activity code (see instructions) ▶ 720000	D Sequence: 6 of 6

E Describe the unrelated trade or business ▶ NON-QPI INVESTMENTS

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 28	5	3,291.	3,291.
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13	3,291.	3,291.


Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	
7 Depreciation (attach Form 4562). See instructions	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement)	14	
15 Total deductions. Add lines 1 through 14	15	0.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	3,291.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	3,291.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

Schedule A (Form 990-T) 2021

Page **2****Part III Cost of Goods Sold**Enter method of inventory valuation 

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)	0.			
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)	0.			

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A	<input type="checkbox"/>				
B	<input type="checkbox"/>				
C	<input type="checkbox"/>				
D	<input type="checkbox"/>				
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)	0.			
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)	0.			
11	Total dividends-received deductions included in line 10	0.			

Schedule A (Form 990-T) 2021

Page **3****Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization		2. Employer identification number	Exempt Controlled Organizations			
			3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)						
(2)						
(3)						
(4)						

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) _____	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) _____	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 _____	4	
5	Gross income from activity that is not unrelated business income _____	5	
6	Expenses attributable to income entered on line 5 _____	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 _____	7	

Schedule A (Form 990-T) 2021

A
B
C
D

A	B	C	D


a			
3	Direct advertising costs by periodical		

4 Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8

6 Circulation income

7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero

8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on
Part II, line 13  0.

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	

Total. Enter here and on Part II, line 1 0.

[illegible]

THE J. PAUL GETTY TRUST95-1790021

FORM 990-T (A)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 28

DESCRIPTION	NET INCOME OR (LOSS)
E171	3,291.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	3,291.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

THE J. PAUL GETTY TRUST

95-1790021

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations - **Note:** If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	SEE STATEMENT 33					
B						
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A					
B					
C					
D					
29a Totals				50,203,768.	
b Totals		23,090,585.			
30 Add columns (h) and (k) of line 29a				30	50,203,768.
31 Add columns (g), (i), and (j) of line 29b				31	(23,090,585.)
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	27,113,183.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36 ()
37 Total estate and trust income or (loss). Combine lines 35 and 36		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	27,113,183.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

**SCHEDULE I
(Form 1041)**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Estates and Trusts**

▶ Attach to Form 1041.

▶ Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2021

Name of estate or trust

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	
2	Interest	2	
3	Taxes	3	9,851.
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	46,825,274.
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	3,893.
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	56,730.
13	Passive activities (difference between AMT and regular tax income or loss)	13	-58,927.
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	56,108.
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	(2,134,323.)
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	44,758,606.
Note: Complete Part II below before going to line 24.			
24	Income distribution deduction from Part II, line 42	24	N/A
25	Estate tax deduction (from Form 1041, line 19)	25	N/A
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	44,758,606.

If line 27 is:

- \$25,700 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$25,700, but less than \$188,450, go to line 43.
- \$188,450 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

N/A

28	Adjusted alternative minimum taxable income (see instructions)	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	()
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions. Add lines 36 and 37	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) 2021

Part II Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

41 Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	
42 Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42	

Part III Alternative Minimum Tax

43 Exemption amount	43	\$25,700
44 Enter the amount from line 27	44	
45 Phase-out of exemption amount	45	\$85,650
46 Subtract line 45 from line 44. If zero or less, enter -0-	46	
47 Multiply line 46 by 25% (0.25)	47	
48 Subtract line 47 from line 43. If zero or less, enter -0-	48	
49 Subtract line 48 from line 44	49	44,758,606.
50 Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$199,900 or less, multiply line 49 by 26% (0.26). • Over \$199,900, multiply line 49 by 28% (0.28) and subtract \$3,998 from the result	50	12,528,412.
51 Alternative minimum foreign tax credit (see instructions)	51	3,843,090.
52 Tentative minimum tax. Subtract line 51 from line 50	52	8,685,322.
53 Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	0.
54 Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	8,685,322.

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55 Enter the amount from line 49	55	
56 Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	
57 Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	
58 If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	
59 Enter the smaller of line 55 or line 58	59	
60 Subtract line 59 from line 55	60	
61 If line 60 is \$199,900 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$3,998 from the result	61	
62 Maximum amount subject to the 0% rate	62	\$2,700
63 Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	
64 Subtract line 63 from line 62. If zero or less, enter -0-	64	
65 Enter the smaller of line 55 or line 56	65	
66 Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	
67 Subtract line 66 from line 65	67	

Part IV Line 50 Computation Using Maximum Capital Gains Rates (continued)

68 Maximum amount subject to rates below 20%	68	\$13,250	
69 Enter the amount from line 64	69		
70 Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70		
71 Add line 69 and line 70	71		
72 Subtract line 71 from line 68. If zero or less, enter -0-	72		
73 Enter the smaller of line 67 or 72	73		
74 Multiply line 73 by 15% (0.15)	74		
75 Add lines 66 and 73	75		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.			
76 Subtract line 75 from line 65	76		
77 Multiply line 76 by 20% (0.20)	77		
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.			
78 Add lines 60, 75, and 76	78		
79 Subtract line 78 from line 55	79		
80 Multiply line 79 by 25% (0.25)	80		
81 Add lines 61, 74, 77, and 80	81		
82 If line 55 is \$199,900 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$3,998 from the result	82		
83 Enter the smaller of line 81 or line 82 here and on line 50	83		

Schedule I (Form 1041) 2021

Form

1116Department of the Treasury
Internal Revenue Service (99)**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2021Attachment
Sequence No. **19**

Name THE J. PAUL GETTY TRUST	Identifying number as shown on page 1 of your tax return 95-1790021
--	---

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
 b ☒ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession ▶	Other Countries			
1a Gross income from sources within country shown above and of the type checked above:				
	2,641,564.			1a 2,641,564.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	3,390,934.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	2,641,564.			
e Gross income from all sources	108,770,438.			
f Divide line 3d by line 3e02429			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense	3,225.			
5 Losses from foreign sources	-752,595.			
6 Add lines 2, 3g, 4a, 4b, and 5	2,641,564.			6 2,641,564.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest		(q) Dividends			(r) Rents and royalties
A		12/31/21									535,385.
B											
C											
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶											8 535,385.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2021)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	535,385.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10		
11 Add lines 9 and 10	11	535,385.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		535,385.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	44,830,114.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16	20		
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		0.
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		0.

Form 1116 (2021)

**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax return

95-1790021

THE J. PAUL GETTY TRUST

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☐ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☒ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (12-2021)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year						535,385.	535,385.
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.						535,385.	535,385.

Form

1116Department of the Treasury
Internal Revenue Service (99)**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2021Attachment
Sequence No. **19**

Name THE J. PAUL GETTY TRUST	Identifying number as shown on page 1 of your tax return 95-1790021
--	---

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
 b ☐ Foreign branch category income d ☒ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession ▶	Other Countries			
1a Gross income from sources within country shown above and of the type checked above:	14,107.			1a 14,107.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	44,317.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	14,107.			
e Gross income from all sources	108,770,438.			
f Divide line 3d by line 3e	.00013			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense	1,566.			
5 Losses from foreign sources	-31,776.			
6 Add lines 2, 3g, 4a, 4b, and 5	14,107.			6 14,107.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest		(q) Dividends		
A										
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2021)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year SEE STATEMENT 35 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,759,091.	
11 Add lines 9 and 10	11	1,759,091.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,759,091.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	44,830,114.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16	20		
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax return

95-1790021

THE J. PAUL GETTY TRUST

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☐ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☒ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)		186,634.	204,502.	86,406.	734,136.	303,047.	1,514,725.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)		186,634.	204,502.	86,406.	734,136.	303,047.	1,514,725.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-	186,634.	204,502.	86,406.	734,136.	303,047.	1,514,725.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (12-2021)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)	1,514,725.	200,836.	10,569.	22,784.	10,177.		1,759,091.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	1,514,725.	200,836.	10,569.	22,784.	10,177.		1,759,091.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	1,514,725.	200,836.	10,569.	22,784.	10,177.		1,759,091.

Form

1116Department of the Treasury
Internal Revenue Service (99)**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2021Attachment
Sequence No. **19**

Name THE J. PAUL GETTY TRUST	Identifying number as shown on page 1 of your tax return 95-1790021
--	---

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a** ☐ Section 951A category income
 c ☒ Passive category income
 e ☐ Section 901(j) income
 g ☐ Lump-sum distributions
b ☐ Foreign branch category income
 d ☐ General category income
 f ☐ Certain income re-sourced by treaty

h Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession ▶	Other Countries			
1a Gross income from sources within country shown above and of the type checked above:				
	23,553,057.			1a 23,553,057.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	7,632,067.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	21,950,389.			
e Gross income from all sources	108,770,438.			
f Divide line 3d by line 3e20180			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense	225,879.			
5 Losses from foreign sources	784,371.			
6 Add lines 2, 3g, 4a, 4b, and 5	8,642,317.			6 8,642,317.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7 14,910,740.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest		(q) Dividends			(r) Rents and royalties
A		12/31/21									761,112.
B											
C											
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶											8 761,112.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2021)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	761,112.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year SEE STATEMENT 36 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	34,483,225.	
11 Add lines 9 and 10	11	35,244,337.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		35,244,337.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	14,910,740.	
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	14,910,740.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	44,830,114.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.33261
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16	20		0.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax returnTHE J. PAUL GETTY TRUST95-1790021Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☒ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)	1,154,479.	2,005,387.	2,149,675.	3,183,076.	4,027,068.	3,704,597.	16,224,282.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)	1,154,479.	2,005,387.	2,149,675.	3,183,076.	4,027,068.	3,704,597.	16,224,282.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)	-1,154,479.						-1,154,479.
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-	2,005,387.	2,149,675.	3,183,076.	4,027,068.	3,704,597.	15,069,803.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (12-2021)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)	16,224,282.	3,117,649.	7,184,122.	4,710,954.	3,247,980.		34,484,987.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)				-1,324.	-438.		-1,762.
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	16,224,282.	3,117,649.	7,184,122.	4,709,630.	3,247,542.		34,483,225.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)	-1,154,479.						-1,154,479.
6 Foreign tax carryover generated in current tax year						761,112.	761,112.
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	15,069,803.	3,117,649.	7,184,122.	4,709,630.	3,247,542.	761,112.	34,089,858.

Schedule B (Form 1116) (12-2021)

**SCHEDULE C
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service

Name

Foreign Tax RedeterminationsFor calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

THE J. PAUL GETTY TRUST

Identifying number as shown
on page 1 of your tax return

95-1790021

Use a separate Schedule C (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.

- a** ☐ Section 951A category income
c ☒ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions**Part I Increase in Amount of Foreign Taxes Accrued** (see instructions)

Enter redetermined amounts by payor for each separate relation back year (starting with the most recent) followed by a subtotal for each relation back year.

	1. U.S. Tax Year of Taxpayer to Which Tax Relates (relation back year) (MM/DD/YYYY)	2a. Name of Payor (see instructions)	2b. EIN or Reference ID Number of Payor	3. Country or U.S. Possession to Which Tax Is Paid (enter code - see instructions)	4. Date Additional Foreign Tax Was Paid (MM/DD/YYYY)	5. Foreign Tax Year to Which Tax Relates (MM/DD/YYYY)
A	(1) <u>06/30/2021</u>	(1) E2	38-3974686	OC	06/30/2021	06/30/2021
	(2)					
	(3)					
B	(1) <u>06/30/2020</u>	(1) E2	38-3974686	OC	06/30/2020	06/30/2020
	(2)					
	(3)					

	6. Payor's Income Subject to Tax in the Foreign Jurisdiction (see instructions)	7. Additional Tax Accrued in Local Currency in Which the Tax Is Payable	8. Additional Tax Accrued in Functional Currency of Payor	9. Conversion Rate of Local Currency to U.S. Dollars	10. Additional Tax Accrued in U.S. Dollars (divide column 7 by column 9)	11. U.S. Dollar Tax of Payor Reported on Original/Amended Return	12. Revised Tax Accrued (add column 10 and column 11)	13. Check Box if Contested Tax (see instructions)
A	(1)	438.		1.00	438.		438.	<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12)					438.		438.	
B	(1)	1,324.		1.00	1,324.		1,324.	<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12)					1,324.		1,324.	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1116) (12-2021)

Schedule C (Form 1116) (12-2021)

Page 2

Part II Decrease in Amount of Foreign Taxes Paid or Accrued (see instructions)

Enter redetermined amounts by payor for each separate relation back year (starting with the most recent) followed by a subtotal for each relation back year.

	1. U.S. Tax Year of Taxpayer to Which Tax Relates (relation back year) (MM/DD/YYYY)	2a. Name of Payor (see instructions)	2b. EIN or Reference ID Number of Payor	3. Country or U.S. Possession From Which Tax Was Refunded or Deemed Refunded (enter code - see instructions)	4. Date Foreign Tax Was Refunded or Deemed Refunded (MM/DD/YYYY) (see instructions)	5. Foreign Tax Year to Which Tax Relates (MM/DD/YYYY)		
A	(1)							
	(2)							
	(3)							
B	(1)							
	(2)							
	(3)							
	6. Payor's Income Subject to Tax in the Foreign Jurisdiction (see instructions)	7. Tax Refunded or Deemed Refunded in Local Currency in Which the Tax Is Payable	8. Refunded Amount in Functional Currency of Payor	9. Conversion Rate of Local Currency to U.S. Dollars	10. Refunded Amount in U.S. Dollars (divide column 7 by column 9)	11. U.S. Dollar Tax of Payor Reported on Original/Amended Return	12. Revised Tax Paid or Accrued (subtract column 10 from column 11)	13. Check Box if Section 905(c)(2) Two Year Rule Applies (see instructions)
A	(1)							<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12) ▶								
B	(1)							<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12) ▶								

Part III Change in Foreign Taxes Paid or Accrued

Enter the information below for the change to the total amount of foreign taxes paid or accrued and the foreign tax credits (FTCs) claimed for each relation back year.

	1. Relation Back Year (MM/DD/YYYY)	2. Redetermined Foreign Taxes Paid or Accrued	3. Foreign Taxes Paid or Accrued per Original/Amended Return	4. Amount of FTC Claimed per Original/Amended Return	5. Amount of FTC Claimed After Redetermination
A	06/30/2021	438.		69,843.	69,843.
B	06/30/2020	1,324.		428,674.	428,674.

Part IV Change in U.S. Tax Liability

Enter the information below for the change in U.S. tax liability for each relation back year and other affected year (see instructions).

	1. Relation Back Year or Affected Tax Year (MM/DD/YYYY)	2. Total Redetermined U.S. Tax Liability	3. Total U.S. Tax Liability per Original/Amended Return	4. Difference (subtract column 3 from column 2)
A	06/30/2021		69,843.	69,843.
B	06/30/2020		428,674.	428,674.

Schedule C (Form 1116) (12-2021)

ALT MIN TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

OMB No. 1545-0121

Form **1116**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.**2021**
Attachment
Sequence No. **19**

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☒ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession ▶	Other Countries			
1a Gross income from sources within country shown above and of the type checked above:	2,641,564.			1a 2,641,564.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	3,390,934.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)	0.			
c Add lines 3a and 3b				
d Gross foreign source income	2,641,564.			
e Gross income from all sources	108,770,438.			
f Divide line 3d by line 3e02429			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense	3,225.			
5 Losses from foreign sources	-752,595.			
6 Add lines 2, 3g, 4a, 4b, and 5	2,641,564.			6 2,641,564.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest			(q) Dividends	(r) Rents and royalties		
A	12/31/21								535,385.	535,385.
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 535,385.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2021)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	535,385.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year	10		
(If your income was section 951A category income (box a above Part I), leave line 10 blank.)			
11 Add lines 9 and 10	11	535,385.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		535,385.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	46,892,929.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16	20		12,528,412.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		0.
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		0.

**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax return

95-1790021

THE J. PAUL GETTY TRUST

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☐ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☒ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c) redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (12-2021)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year						535,385.	535,385.
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.						535,385.	535,385.

ALT MIN TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

OMB No. 1545-0121

Form **1116**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.**2021**
Attachment
Sequence No. **19**

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
 b ☐ Foreign branch category income d ☒ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession ▶	Other Countries			
1a Gross income from sources within country shown above and of the type checked above:	14,107.			1a 14,107.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	44,317.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)	0.			
c Add lines 3a and 3b				
d Gross foreign source income	14,107.			
e Gross income from all sources	108,770,438.			
f Divide line 3d by line 3e00013			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense	1,566.			
5 Losses from foreign sources	-31,776.			
6 Add lines 2, 3g, 4a, 4b, and 5	14,107.			6 14,107.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest	(q) Dividends	(r) Rents and royalties		
A										
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2021)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year STATEMENT 37 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,759,091.	
11 Add lines 9 and 10	11	1,759,091.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,759,091.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	46,892,929.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16	20		12,528,412.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		0.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax returnTHE J. PAUL GETTY TRUST95-1790021Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☐ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☒ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)		186,634.	204,502.	86,406.	734,136.	303,047.	1,514,725.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)		186,634.	204,502.	86,406.	734,136.	303,047.	1,514,725.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-	186,634.	204,502.	86,406.	734,136.	303,047.	1,514,725.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (12-2021)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)	1,514,725.	200,836.	10,569.	22,784.	10,177.		1,759,091.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	1,514,725.	200,836.	10,569.	22,784.	10,177.		1,759,091.
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	1,514,725.	200,836.	10,569.	22,784.	10,177.		1,759,091.

ALT MIN TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

OMB No. 1545-0121

Form **1116**Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.**2021**
Attachment
Sequence No. **19**

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession ▶	Other Countries			
1a Gross income from sources within country shown above and of the type checked above:	21,923,688.			1a 21,923,688.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	6,522,700.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)	0.			
c Add lines 3a and 3b				
d Gross foreign source income	21,950,389.			
e Gross income from all sources	108,770,438.			
f Divide line 3d by line 3e20180			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense	232,409.			
5 Losses from foreign sources	784,371.			
6 Add lines 2, 3g, 4a, 4b, and 5	7,539,480.			6 7,539,480.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7 14,384,208.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest			(q) Dividends	(r) Rents and royalties		
A	12/31/21								761,112.	761,112.
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 761,112.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2021)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	761,112.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year STATEMENT 38 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	34,483,225.	
11 Add lines 9 and 10	11	35,244,337.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		35,244,337.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	14,384,208.	
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	14,384,208.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	46,892,929.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.30675
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16	20		12,528,412.
Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21		3,843,090.
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		3,843,090.
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		3,843,090.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25	0.	
26 Credit for taxes on foreign branch category income	26	0.	
27 Credit for taxes on passive category income	27	3,843,090.	
28 Credit for taxes on general category income	28	0.	
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		3,843,090.
33 Enter the smaller of line 20 or line 32	33		3,843,090.
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		3,843,090.

**SCHEDULE B
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Carryover Reconciliation Schedule**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Attach to Form 1116.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax returnTHE J. PAUL GETTY TRUST95-1790021Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use
c ☒ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)	1,154,479.	2,005,387.	2,149,675.	3,183,076.	4,027,068.	3,704,597.	16,224,282.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)							
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)	1,154,479.	2,005,387.	2,149,675.	3,183,076.	4,027,068.	3,704,597.	16,224,282.
4 Foreign tax carryover used in current tax year (enter as a negative number)	-1,154,479.	-1,927,499.					-3,081,978.
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-	77,888.	2,149,675.	3,183,076.	4,027,068.	3,704,597.	13,142,304.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (12-2021)

Foreign Tax Carryover Reconciliation	(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 6 of the worksheet in the instructions)	16,224,282.	3,117,649.	7,184,122.	4,710,954.	3,247,980.		34,484,987.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
Adjustments for section 905(c)							
b redeterminations (see instructions)				-1,324.	-438.		-1,762.
c							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	16,224,282.	3,117,649.	7,184,122.	4,709,630.	3,247,542.		34,483,225.
4 Foreign tax carryover used in current tax year (enter as a negative number)	-3,081,978.						-3,081,978.
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	13,142,304.	3,117,649.	7,184,122.	4,709,630.	3,247,542.		31,401,247.

**SCHEDULE C
(Form 1116)**

(December 2021)

Department of the Treasury
Internal Revenue Service**Foreign Tax Redeterminations**For calendar year _____, or other tax year beginning JULY 1, 2021, and ending JUNE 30, 2022

▶ See separate instructions.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name

Identifying number as shown
on page 1 of your tax returnTHE J. PAUL GETTY TRUST95-1790021

Use a separate Schedule C (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.

- a** ☐ Section 951A category income
c ☒ Passive category income
e ☐ Section 901(j) income
g ☐ Lump-sum distributions
b ☐ Foreign branch category income
d ☐ General category income
f ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions**i** If box f is checked, enter the country code for the treaty country. See instructions**Part I Increase in Amount of Foreign Taxes Accrued** (see instructions)

Enter redetermined amounts by payor for each separate relation back year (starting with the most recent) followed by a subtotal for each relation back year.

	1. U.S. Tax Year of Taxpayer to Which Tax Relates (relation back year) (MM/DD/YYYY)	2a. Name of Payor (see instructions)	2b. EIN or Reference ID Number of Payor	3. Country or U.S. Possession to Which Tax Is Paid (enter code - see instructions)	4. Date Additional Foreign Tax Was Paid (MM/DD/YYYY)	5. Foreign Tax Year to Which Tax Relates (MM/DD/YYYY)
A	<u>06/30/2021</u>	(1) E2	38-3974686	OC	06/30/2021	06/30/2021
		(2)				
		(3)				
B	<u>06/30/2020</u>	(1) E2	38-3974686	OC	06/30/2020	06/30/2020
		(2)				
		(3)				

	6. Payor's Income Subject to Tax in the Foreign Jurisdiction (see instructions)	7. Additional Tax Accrued in Local Currency in Which the Tax Is Payable	8. Additional Tax Accrued in Functional Currency of Payor	9. Conversion Rate of Local Currency to U.S. Dollars	10. Additional Tax Accrued in U.S. Dollars (divide column 7 by column 9)	11. U.S. Dollar Tax of Payor Reported on Original/Amended Return	12. Revised Tax Accrued (add column 10 and column 11)	13. Check Box if Contested Tax (see instructions)
A	(1)	438.		1.00	438.		438.	<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12)					438.		438.	
B	(1)	1,324.		1.00	1,324.		1,324.	<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12)					1,324.		1,324.	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1116) (12-2021)

Part II Decrease in Amount of Foreign Taxes Paid or Accrued (see instructions)

Enter redetermined amounts by payor for each separate relation back year (starting with the most recent) followed by a subtotal for each relation back year.

	1. U.S. Tax Year of Taxpayer to Which Tax Relates (relation back year) (MM/DD/YYYY)	2a. Name of Payor (see instructions)	2b. EIN or Reference ID Number of Payor	3. Country or U.S. Possession From Which Tax Was Refunded or Deemed Refunded (enter code - see instructions)	4. Date Foreign Tax Was Refunded or Deemed Refunded (MM/DD/YYYY) (see instructions)	5. Foreign Tax Year to Which Tax Relates (MM/DD/YYYY)
A	(1)					
	(2)					
	(3)					
B	(1)					
	(2)					
	(3)					

	6. Payor's Income Subject to Tax in the Foreign Jurisdiction (see instructions)	7. Tax Refunded or Deemed Refunded in Local Currency in Which the Tax Is Payable	8. Refunded Amount in Functional Currency of Payor	9. Conversion Rate of Local Currency to U.S. Dollars	10. Refunded Amount in U.S. Dollars (divide column 7 by column 9)	11. U.S. Dollar Tax of Payor Reported on Original/Amended Return	12. Revised Tax Paid or Accrued (subtract column 10 from column 11)	13. Check Box if Section 905(c)(2) Two Year Rule Applies (see instructions)
A	(1)							<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12) ▶								
B	(1)							<input type="checkbox"/>
	(2)							<input type="checkbox"/>
	(3)							<input type="checkbox"/>
Subtotal by Relation Back Year of Taxpayer (add amounts in columns 10, 11, and 12) ▶								

Part III Change in Foreign Taxes Paid or Accrued

Enter the information below for the change to the total amount of foreign taxes paid or accrued and the foreign tax credits (FTCs) claimed for each relation back year.

	1. Relation Back Year (MM/DD/YYYY)	2. Redetermined Foreign Taxes Paid or Accrued	3. Foreign Taxes Paid or Accrued per Original/Amended Return	4. Amount of FTC Claimed per Original/Amended Return	5. Amount of FTC Claimed After Redetermination
A	06/30/2021	438.		69,843.	69,843.
B	06/30/2020	1,324.		428,674.	428,674.

Part IV Change in U.S. Tax Liability

Enter the information below for the change in U.S. tax liability for each relation back year and other affected year (see instructions).

	1. Relation Back Year or Affected Tax Year (MM/DD/YYYY)	2. Total Redetermined U.S. Tax Liability	3. Total U.S. Tax Liability per Original/Amended Return	4. Difference (subtract column 3 from column 2)
A	06/30/2021	69,843.	69,843.	
B	06/30/2020	428,674.	428,674.	

Form **3800**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**General Business Credit**

- Go to www.irs.gov/Form3800 for instructions and the latest information.
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

OMB No. 1545-0895

2021
Attachment
Sequence No. **22**

THE J. PAUL GETTY TRUST

Identifying number

95-1790021

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked	1	239,646.
2	Passive activity credits from line 2 of all Parts III with box B checked 2		
3	Enter the applicable passive activity credits allowed for 2021. See instructions	3	
4	Carryforward of general business credit to 2021. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach 4		682,196.
	Check this box if the carryforward was changed or revised from the original reported amount ► <input type="checkbox"/>		
5	Carryback of general business credit from 2022. Enter the amount from line 2 of Part III with box D checked	5	
6	Add lines 1, 3, 4, and 5	6	921,842.

Part II Allowable Credit

7	Regular tax before credits: <ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return 	7	0.
8	Alternative minimum tax: <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 11 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 	8	8,685,322.
9	Add lines 7 and 8	9	8,685,322.
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	8,685,322.
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	0.
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions	13	
14	Tentative minimum tax: <ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 	14	8,685,322.
15	Enter the greater of line 13 or line 14	15	8,685,322.
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	0.
17	Enter the smaller of line 6 or line 16	17	
	C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.		

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2021)

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	144.
23	Passive activity credit from line 3 of all Parts III with box B checked 23		
24	Enter the applicable passive activity credit allowed for 2021. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0.
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	8,685,322.
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	8,685,322.
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	70,765.
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32		
33	Enter the applicable passive activity credits allowed for 2021. See instructions	33	
34	Carryforward of business credit to 2021. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/>	34	386,716.
35	Carryback of business credit from 2022. Enter the amount from line 5 of Part III with box D checked. See instructions	35	
36	Add lines 30, 33, 34, and 35	36	457,481.
37	Enter the smaller of line 29 or line 36	37	457,481.
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040), line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b 	38	457,481.

Form 3800 (2021)

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☐ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☒

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	188,879.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	130.
h Orphan drug (Form 8820)	1h	50,637.
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	239,646.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	114.
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	53,460.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	17,305.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	70,765.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	310,525.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

136

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 82-3221691	505.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g 33-1192743	130.
h Orphan drug (Form 8820)	1h 46-5408240	10,506.
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	11,141.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3 98-0546998	114.
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 82-4320812	252.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f 20-5786733	78.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	330.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	11,585.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

137

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 46-3569764	2,636.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h 83-3780853	40,131.
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	42,767.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 83-4683233	34.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f 98-0546998	7,109.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	7,143.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	49,910.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

138

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 83-0916881	39,773.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	39,773.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 33-1192743	311.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f 26-3948344	245.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	556.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	40,329.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

139

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 35-2575869	1,962.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	1,962.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 98-0546998	2,921.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f 81-0835161	480.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	3,401.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	5,363.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

140

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 47-2732735	2,748.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	2,748.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 20-5864271	43.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f 82-1494373	709.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	752.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	3,500.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

141

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 98-1569469	70.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	70.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 81-0835161	3.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f 83-1508514	8,684.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	8,687.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	8,757.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

142

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 32-0432155	13,243.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	13,243.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 98-1569469	22.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	22.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	13,265.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

143

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 47-1245315	1,351.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	1,351.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 83-1508514	367.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	367.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	1,718.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

144

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 82-2344815	33,491.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	33,491.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 37-1875850	573.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	573.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	34,064.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

145

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 61-1695851	81,624.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	81,624.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 47-2732735	2.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	2.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	81,626.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

146

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 26-1819245	196.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	196.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 47-2732735	978.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	978.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	1,174.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

147

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 81-1863836	7,045.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	7,045.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 46-4943834	13.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	13.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	7,058.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

148

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 98-0613069	354.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	354.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 98-0500169	4,272.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	4,272.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	4,626.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

149

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 83-1508514	88.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	88.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 82-1490225	13.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	13.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	101.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

150

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 82-1928309	2,441.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	2,441.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 47-1261511	43,649.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	43,649.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	46,090.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

151

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 77-0692885	508.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	508.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b 98-0613069	7.
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	7.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	515.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

152

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c 80-0965931	844.
d Low-income housing (carryforward only) (see instructions)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	844.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	844.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

153

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

Form 3800 (2021)

Page 3

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☐ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☒ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	423,503.
d Low-income housing (carryforward only) (see instructions)	1d	2.
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	185,738.
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	72,953.
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	682,196.
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	30.
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	80,397.
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	58,864.
d Low-income housing (Form 8586)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	247,288.
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	167.
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	386,716.
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	1,068,942.

* See instructions for limitation on this credit.

114403 11-30-21

Form 3800 (2021)

154

23200511 153541 KL4408

2021.05080 THE J. PAUL GETTY TRUST

KL4408_2

[illegible]

THE J. PAUL GETTY TRUST

95-1790021

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 33

NAME								
EMP ID NO.								
CODE	X IF FRN	BASIS COMP REQ	ANY NOT AT RISK	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
A83								
P						10,151.		
A8								
P						33,601.		
A8A								
P						35,416.		
A8B								
P						160,504.		
A9								
P						2,090.		
F10A								
P						817.		
E5								
P						1,771,684.		
E192								
P								6,864.
E6								
P								753,745.
G3								
P						255,124.		
G29								
P								21,053.
G4								
P						5,187.		
E9								
P								824,131.
A19								
P						909,030.		
A20								
P								62,813.

THE J. PAUL GETTY TRUST95-1790021

C5

P	46,826.
A21	

P	210.
A25	

P	455.
A32	

P	93,318.
D3	

P	447,772.
E14	

P	2,307,266.
E15	

P	4,157,502.
E13	

P	352,830.
E16	

P	1,388,071.
E19	

P	1,447,906.
E13A	

P	1,014,942.
E13B	

P	253,128.
A35	

P	17,990.
E22	

P	6,335.
A36	

P	582,372.
E27	

P	146,325.
E28	

P	39,565.
E30	

P	1,822.
E29	

P	468.
E31	

P	10,843.
---	---------

THE J. PAUL GETTY TRUST95-1790021

E194

P	20,249.
A41	

P	629,727.
A125	

P	166,838.
E33	

P	694,608.
F20	

P	103.
F21	

P	158.
F32	

P	71,637.
F33	

P	142,718.
F34	

P	21,464.
A47	

P	4,210.
A48	

P	42,026.
E44	

P	16,889.
E45	

P	683,227.
A50	

P	92,596.
E47	

P	458,004.
E48A	

P	516,255.
E48	

P	343,871.
E52	

P	1,556,003.
G7	

P	8,532.
E54	

P	54,686.
---	---------

THE J. PAUL GETTY TRUST95-1790021

E55

P

44,370.

E56

P

49,899.

E58

P

945,910.

E57

P

346,868.

E59

P

772,876.

E60

P

1,151,526.

A52A

P

17,399.

A52

P

106,496.

E62

P

220.

C72

P

5,443.

A132

P

29,159.

A133

P

92,078.

E71

P

216,346.

B15

P

963.

A91

P

38,946.

A57

P

221,162.

A59

P

31,598.

A60

P

11,830.

A61

P

99,484.

E77

P

398,646.

THE J. PAUL GETTY TRUST95-1790021

E78A		
P		2,446,939.
E78B		
P	2,109.	
G11		
P		45,957.
G12		
P	1,097.	
E79		
P		15,256.
A65		
P	18,321.	
A126		
P	51,366.	
E84		
P	106,613.	
E85		
P		87,619.
E90		
P	22,581.	
E92		
P	1,060,302.	
E93		
P	45.	
E94		
P		2,113,028.
E96		
P		42,852.
E97		
P	204,114.	
E107		
P		1,686,778.
E108		
P	353,661.	
E110		
P	64,717.	
E109		
P		113,038.
A81		
P		256,243.

THE J. PAUL GETTY TRUST95-1790021

G15

P	2,505.
G16	

P	61.
E117	

P	21,981.
E118	

P	86,505.
E119	

P	49,355.
E120	

P	353,319.
E121	

P	278,799.
C26	

P	643,943.
C27	

P	13,875.
F73	

P	234,921.
F75	

P	67.
A86	

P	1,524,841.
A88	

P	1,471,751.
A87	

P	8,194.
G17	

P	400.
G26	

P	0.
A90	

P	769.
A92	

P	8,442.
A93	

P	525,272.
E129	

P	382,459.
---	----------

THE J. PAUL GETTY TRUST95-1790021

E130		
P	356,679.	
E131		
P	10,586.	
E132		
P		219,719.
E133		
P	163,712.	
E134		
P	577,981.	
E135		
P		207,849.
E136		
P		227,053.
F82		
P	6,284.	
F83		
P	2,813.	
F84		
P	2,641.	
F85		
P	2,699.	
F86		
P	0.	
C32A		
P		2,070.
C32B		
P	0.	
C32		
P	11,541.	
G21		
P	88,655.	
E146		
P		647,952.
E147		
P	776,682.	
A95		
P		256,594.
E148		
P	817,637.	

THE J. PAUL GETTY TRUST95-1790021

E149		
P	712,943.	
A134		
P		303,512.
A135		
P		6,585.
E39		
P	5.	
E156		
P	15,635.	
E158		
P		641,867.
E159A		
P		348,099.
E160		
P		2,465,091.
E161		
P		4,455,405.
E162		
P	577,559.	
C49		
P	504,152.	
E145		
P		125,128.
F106		
P	33,539.	
F118		
P	1.	
A136		
P	146,943.	
F148		
P	8.	
E169		
P	17,652.	
E166		
P	113,856.	
E165		
P	11,184.	
E167		
P	245,374.	

THE J. PAUL GETTY TRUST95-1790021

E168		
P	234,822.	
C57		
P		2,698.
C58		
P		1,048,704.
C77		
P	95,920.	
E170		
P		21,065.
G23		
P		1,575.
A103		
P	4,195.	
A106		
P	5.	
A107A		
P	11,099.	
E50		
P		208,342.
E61		
P		1,100,300.
E51		
P		552,772.
E53		
P		223,322.
C66		
P	18,540.	
C67		
P	25,320.	
D32		
P	654,568.	
A111		
P		38,353.
A112		
P		20,637.
A113B		
P	23.	
A113C		
P	0.	

THE J. PAUL GETTY TRUST95-1790021

A113D

P	45.
A113E	

P	15,479.
A114A	

P	50,275.
A114B	

P	1,972.
A114C	

P	213,611.
A114D	

P	10,588.
A114E	

P	34,680.
A115B	

P	362.
A115C	

P	175.
A115D	

P	7,119.
A115E	

P	13,179.
E181	

P	139,044.
E182	

P	257,027.
A121	

P	22,104.
E184	

P	1,617,288.
E185	

P	29,457.
E186	

P	2,355,314.
E205	

P	54,277.
E187	

P	270,554.
A120A	

P	22,224.
---	---------

THE J. PAUL GETTY TRUST95-1790021

A120B

P		15,654.
---	--	---------

A120C

P		88,854.
---	--	---------

A120D

P		98.
---	--	-----

A120E

P		56,183.
---	--	---------

A120F

P		13,583.
---	--	---------

A120G

P		19,372.
---	--	---------

E23

P	*	23,853.
---	---	---------

E34

P	*	20,946.
---	---	---------

G6

P	*	109.
---	---	------

G8

P	*	19,831.
---	---	---------

E65

P	*	691,052.
---	---	----------

E68

P	*	176,053.
---	---	----------

E116

P	*	217,853.
---	---	----------

G18

P	*	18,976.
---	---	---------

E150

P	*	333,985.
---	---	----------

E152

P	*	326,790.
---	---	----------

G22

P		0.
---	--	----

G9

P	*	385,062.
---	---	----------

E2

P		703,696.
---	--	----------

C73

P		195,021.
---	--	----------

P

THE J. PAUL GETTY TRUST95-1790021

E113				
P			296,887.	
E171				
P			49.	
E171				
P				3,291.
C69				
P			183,546.	
C69				
P			1,807,633.	
C69				
P			30,001.	
A42				
P				806,430.
A43				
P			752,894.	
E203				
P			52,661.	
TOTALS TO SCH. E, LN. 29	<u>0.</u>	<u></u>	<u>23,090,585.</u>	<u>50,203,768.</u>

THE J. PAUL GETTY TRUST

95-1790021

SCHEDULE I	NET OPERATING LOSS CARRYOVER	STATEMENT 34
------------	------------------------------	--------------

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	AMOUNT
06/30/09	20,176,232.	3,360,372.	16,815,860.
06/30/10	12,117,799.	0.	12,117,799.
06/30/11	8,894,181.	0.	8,894,181.
06/30/14	3,126,844.	0.	3,126,844.
06/30/16	5,187,755.	0.	5,187,755.
06/30/18	2,407,083.	0.	2,407,083.
TOTAL TO SCHEDULE I, LINE 6			48,549,522.

FORM 1116	FOREIGN TAX CREDIT CARRYOVER / CARRYBACK	STATEMENT 35
-----------	--	--------------

GENERAL

DESCRIPTION	AMOUNT
2020 FOREIGN TAX CREDIT	10,177.
2019 FOREIGN TAX CREDIT	22,784.
2018 FOREIGN TAX CREDIT	10,569.
2017 FOREIGN TAX CREDIT	200,836.
2016 FOREIGN TAX CREDIT	303,047.
2015 FOREIGN TAX CREDIT	734,136.
2014 FOREIGN TAX CREDIT	86,406.
2013 FOREIGN TAX CREDIT	204,502.
2012 FOREIGN TAX CREDIT	186,634.
TOTAL TO FORM 1116, PART III, LINE 10	1,759,091.

THE J. PAUL GETTY TRUST

95-1790021

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 36

PASSIVE

DESCRIPTION

AMOUNT

2020 FOREIGN TAX CREDIT	3,247,542.
2019 FOREIGN TAX CREDIT	4,709,630.
2018 FOREIGN TAX CREDIT	7,184,122.
2017 FOREIGN TAX CREDIT	3,117,649.
2016 FOREIGN TAX CREDIT	3,704,597.
2015 FOREIGN TAX CREDIT	4,027,068.
2014 FOREIGN TAX CREDIT	3,183,076.
2013 FOREIGN TAX CREDIT	2,149,675.
2012 FOREIGN TAX CREDIT	2,005,387.
2011 FOREIGN TAX CREDIT	1,154,479.
TOTAL TO FORM 1116, PART III, LINE 10	34,483,225.

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 37

GENERAL

DESCRIPTION

AMOUNT

2020 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	10,177.
2019 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	22,784.
2018 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	10,569.
2017 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	200,836.
2016 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	303,047.
2015 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	734,136.
2014 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	86,406.
2013 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	204,502.
2012 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	186,634.
TOTAL TO FORM 1116, PART III, LINE 10	1,759,091.

THE J. PAUL GETTY TRUST

95-1790021

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 38

PASSIVE

DESCRIPTION

AMOUNT

2020 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	3,247,542.
2019 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	4,709,630.
2018 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	7,184,122.
2017 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	3,117,649.
2016 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	3,704,597.
2015 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	4,027,068.
2014 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	3,183,076.
2013 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	2,149,675.
2012 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	2,005,387.
2011 ALTERNATIVE MINIMUM FOREIGN TAX CREDIT	1,154,479.
TOTAL TO FORM 1116, PART III, LINE 10	34,483,225.

A PG1 2

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

A COGS 2

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

2021

Name of estate or trust

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

☐ Yes☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.**Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 39				5 746,055.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2020 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3), on page 2				7 746,055.

Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 40				12 15,431,882.
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2020 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3), on page 2				16 15,431,882.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2021

Schedule D (Form 1041) 2021 THE J. PAUL GETTY TRUST

95-1790021

Page 2

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries ¹	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17	746,055.	746,055.
18 Net long-term gain or (loss):			
a Total for year	18a	15,431,882.	15,431,882.
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b	0.	0.
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a	19	16,177,937.	16,177,937.

Note: If line 19, col (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, col (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:	
a The loss on line 19, column (3) or b \$3,000	20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2), or line 18c, col. (2), is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero, or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2), or line 18c, col. (2), is more than zero.

21 Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,700	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$13,250	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15)	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% (0.20)	41		
42 Figure the tax on the amount on line 27. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45		

Form **4562**Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)

A PG1

2

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

THE J. PAUL GETTY TRUST

BOOKSTORE SALES

95-1790021

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	76,392.

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	76,392.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use:

	:	:	%					
	:	:	%					
	:	:	%					

27 Property used 50% or less in a qualified business use:

	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2021 tax year:

	:	:			
	:	:			

43 Amortization of costs that began before your 2021 tax year**43****44** **Total.** Add amounts in column (f). See the instructions for where to report**44**

Form **4562**Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)

A COGS

2

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

THE J. PAUL GETTY TRUST

Business or activity to which this form relates

Identifying number

SCHEDULE A COGS

95-1790021

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		27.5 yrs.	MM	S/L	
	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use:

	:	:	%					
	:	:	%					
	:	:	%					

27 Property used 50% or less in a qualified business use:

	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2021 tax year:

	:	:			
	:	:			

43 Amortization of costs that began before your 2021 tax year**43****44** **Total.** Add amounts in column (f). See the instructions for where to report**44**

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SEE STATEMENT 41							
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 -5,067,528.
Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9

Part II Ordinary Gains and Losses (see instructions)**10** Enter ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7						11 (5,067,528.)
12	Gain, if any, from line 7 or amount from line 8, if applicable						12
13	Gain, if any, from line 31						13
14	Net gain or (loss) from Form 4684, lines 31 and 38a						14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17	Combine lines 10 through 16						17 -1,869,388.
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions						18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4						18b

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2021)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	Property A	Property B	Property C
	Property B	Property C	Property D
20 Gross sales price (Note: See line 1a before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975. See instructions	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126. See instructions	29a		
b Enter the smaller of line 24 or 29a. See instructions	29b		

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

THE J. PAUL GETTY TRUST

95-1790021

SCHEDULE D NET SHORT-TERM GAIN OR LOSS FROM
PARTNERSHIPS AND S-CORPORATIONS

STATEMENT 39

DESCRIPTION OF ACTIVITY	GAIN OR LOSS
A20	2,098.
C5	56,879.
D3	3,647.
A132	-76.
A133	-240.
B15	78,567.
A59	-2.
A60	11,078.
A61	215,556.
E78A	-26,432.
G26	83,588.
E132	-24,895.
E133	290.
E134	821.
C32A	9,015.
C32	74,018.
G23	-1,133.
A111	-130.
A112	366.
E185	263,040.
TOTAL TO SCHEDULE D, PART I, LINE 5	746,055.

THE J. PAUL GETTY TRUST

95-1790021

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS	STATEMENT 40
------------	--	--------------

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
E9	260,210.	
A20	6,577.	
A21	1,349.	
D3	23,728.	
A35	88,238.	
A36	27,906.	
A41	455.	
B15	230,788.	
A91	30,093.	
A57	7.	
A59	-111.	
A60	4,635.	
A61	364,065.	
E78A	-82,418.	
G15	772,971.	
C27	417.	
F75	6,462.	
A86	6,281,368.	
A88	4,951,993.	
A87	751.	
A90	355.	
E132	-9,098.	
E133	6,511.	
E134	12,106.	
C32A	-2,364.	
C32	76,283.	
E147	-3,110.	
A134	1,285,490.	
A135	155,237.	
E159A	824,950.	
F106	-45,751.	
F118	700.	
A103	4,314.	
A106	-20.	
A107A	1,781.	
C66	111.	
A111	5,756.	
A112	312.	
A113C	22,369.	
E182	29,309.	
A120D	46,983.	
A120F	50,174.	
TOTAL TO SCHEDULE D, PART II, LINE 12	15,431,882.	

THE J. PAUL GETTY TRUST

95-1790021

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 41

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
A8B						-2,473.
E5						-23,087.
G3						-203.
E9						-184,269.
A19						21,251.
D3						449,219.
A35						1,039.
E27						-887.
A41						-581,077.
A48						10,159.
E45						-239,295.
A50						-10,072.
E48A						-6.
E48						-2.
G7						-2,848,042.
E54						-12,238,225.
A52A						-1,177,648.
A132						-6,404.
A133						-20,222.
E71						2,628,290.
A59						317.
A60						-1,047.
A61						-47.
E77						38,588.
E78A						638,525.
E79						-21,127.
A126						103.
E84						3,212.
E92						-1,178,544.
A81						-2,927.
A92						-147.
A93						-2,146.
E130						866,574.
E131						-34,649.
E132						-28,570.
E133						4,494,237.
E134						2,070,394.
E135						-123,806.
E146						-107,874.
A95						97,600.
E148						33,627.
E149						4,727.
E39						52.
E158						61,767.
E159A						1,240.
E161						-17,442.
E162						1,819,608.
C49						-4,245.
E145						23,500.
E165						369,501.
E167						455,759.
C57						-25,794.

THE J. PAUL GETTY TRUST95-1790021

C58	1,153,596.
E170	2,975,649.
E50	-2.
E61	-2,280,660.
E51	-2,996,137.
A111	219.
E181	-94,974.
A121	-513.
E185	1,062,413.
E186	47,028.
A120E	12.
E2	8,174.
A42	-143,998.
A43	-7,347.

TOTAL TO 4797, PART I, LINE 2

-5,067,528.

FORM 4797

ORDINARY GAINS AND LOSSES

STATEMENT 42

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
E23						177,779.
E34						26,804.
G8						50,915.
E65						706,100.
E68						195,582.
E116						434,149.
EG18						56,174.
E150						439,794.
E152						557,572.
E183						553,271.
TOTAL TO 4797, PART II, LINE 10						3,198,140.

Form **4952**Department of the Treasury
Internal Revenue Service (99)**Investment Interest Expense Deduction**► Go to www.irs.gov/Form4952 for the latest information.

► Attach to your tax return.

OMB No. 1545-0191

2021
Attachment
Sequence No. **51**

Name(s) shown on return

THE J. PAUL GETTY TRUST

Identifying number

95-1790021

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2021 (see instructions)	1	523,601.
2	Disallowed investment interest expense from 2020 Form 4952, line 7	2	0.
3	Total investment interest expense. Add lines 1 and 2	3	523,601.

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	2,020,293.	
b	Qualified dividends included on line 4a	4b	67,788.	
c	Subtract line 4b from line 4a	4c	1,952,505.	
d	Net gain from the disposition of property held for investment	4d	16,177,937.	
e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions	4e	16,177,937.	
f	Subtract line 4e from line 4d	4f	0.	
g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions	4g	0.	
h	Investment income. Add lines 4c, 4f, and 4g	4h	1,952,505.	
5	Investment expenses (see instructions)	5	314,749.	
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6	1,637,756.	

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2022. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions	8	523,601.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4952** (2021)

Form **8978****Partner's Additional Reporting Year Tax**

OMB No. 1545-0123

(December 2019)
Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form8978 for instructions and the latest information.Attachment
Sequence No. **57**

Name of partner(s)

Partner tax ID number

THE J. PAUL GETTY TRUST

95-1790021

Part I Computation of Additional Reporting Year Tax (see instructions)

		(a) Tax Year Ended 06/30/2019	(b) Tax Year Ended 06/30/2020	(c) Tax Year Ended 06/30/2021	(d) Tax Year Ended 06/30/2022
1a Total income per original return or as previously adjusted	1a	0.00	0.00	51,877,724.00	0.00
b Adjustments to income from Schedule A (Form 8978), line 2, columns (a) through (d)	1b	0.00	0.00	(232,469.00)	0.00
2 Combine lines 1a and 1b and enter the corrected income. See instructions	2			51,645,255.00	
3a Total deductions per original return or as previously adjusted	3a	0.00	0.00	63,164,802.00	0.00
b Adjustments to deductions from Schedule A (Form 8978), line 4, columns (a) through (d)	3b	0.00	0.00	0.00	0.00
4 Combine lines 3a and 3b and enter the corrected deductions. See instructions	4			63,164,802.00	
5 Corrected taxable income. Subtract line 4 from line 2	5			(11,519,547.00)	
6 Income tax on line 5 (see instructions).	6	0.00	0.00	0.00	0.00
7 Alternative minimum tax on line 5 (see instructions)	7	0.00	0.00	69,843.00	0.00
8 Total corrected income tax. Add lines 6 and 7	8			69,843.00	
9a Total credits per original return or as previously adjusted	9a	0.00	0.00	69,843.00	0.00
b Adjustments to credits from Schedule A (Form 8978), line 6, columns (a) through (d)	9b	0.00	0.00	0.00	0.00
10 Combine lines 9a and 9b and enter the corrected credits. See instructions	10			69,843.00	
11 Total corrected income tax liability. Subtract line 10 from line 8	11				
12 Total income tax shown on original return or as previously adjusted	12	0.00	0.00	0.00	0.00
13 Increase/Decrease to tax. Subtract line 12 from line 11, columns (a) through (d)	13				
14 Total increase/decrease to reporting year tax. Add line 13, columns (a) through (d). Enter here and on the appropriate line on your tax return.	14				

Part II Penalties (see instructions)

15 Penalties	15				
16 Total penalties. Add line 15, columns (a) through (d)	16				

Part III Interest (see instructions)

17 Interest	17				
18 Total interest. Add line 17, columns (a) through (d)	18				

For Paperwork Reduction Act Notice, see separate instructions.

Form **8978** (12-2019)

**SCHEDULE A
(Form 8978)**

(December 2019)
Department of the Treasury
Internal Revenue Service

***** PUBLIC INSPECTION COPY *****
**Partner's Additional Reporting Year Tax
(Schedule of Adjustments)**

► Attach to Form 8978.
► Go to www.irs.gov/Form8978 for the latest information.

OMB No. 1545-0123

Name of partner(s)

Partner tax ID number

THE J. PAUL GETTY TRUST

95-1790021

Adjustments (see instructions)	Tracking Number	(a) Tax Year Ended	(b) Tax Year Ended	(c) Tax Year Ended	(d) Tax Year Ended
1 Income:					
a K-1, LINE 1, ORDINARY INC	AAR47-3010122	0.00	0.00	(232,469.00)	0.00
b					
c					
d					
e					
f					
g					
2 Total adjustments to income (add lines 1a through 1g in each column (a) through (d)).				(232,469.00)	
3 Deductions:					
a					
b					
c					
d					
e					
f					
g					
4 Total adjustments to deductions (add lines 3a through 3g in each column (a) through (d)).					
5 Credits:					
a					
b					
c					
d					
e					
f					
g					
6 Total adjustments to credits (add lines 5a through 5g in each column (a) through (d)).					

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule A (Form 8978) (12-2019)

THE J. PAUL GETTY TRUST

95-1790021

ATTACHMENT 1

FORM 8978 - PARTNER'S ADDITIONAL REPORTING YEAR TAX

DENHAM OIL & GAS FUND LP

EIN: 47-3010122

A FORM 8986 WAS RECEIVED BY THE TAXPAYER FROM DENHAM OIL & GAS FUND LP, WHERE THE TAXPAYER OWNS A LIMITED PARTNERSHIP INTEREST. THE FORM 8986 REPORTED AN DECREASE OF REPORTED LINE 1 ORDINARY BUSINESS INCOME OF \$232,469 DUE TO A FORM 8986 RECEIVED FROM A LOWER TIER PARTNERSHIP. THE DECREASE OF NET INCOME FROM THIS ADJUSTMENT INCREASED THE NET LOSS REPORTED ON THE 2020 SCHEDULE A FOR ITS QUALIFIED PARTNERSHIP INVESTMENTS (QPI). THIS NET LOSS HAD NO IMPACT ON THE CALCULATION FOR REGULAR TAXES OR ALTERNATIVE MINIMUM TAXES, SINCE ITS QPI SCHEDULE A WAS IN A LOSS POSITION FOR BOTH REGULAR TAXES AND ALTERNATIVE MINIMUM TAXES PER SECTION 501(A)(6) IT WAS EXCLUDED FROM BOTH TAX CALCULATIONS. THE TAXPAYER WILL INCREASE THE AMOUNT OF NET OPERATING LOSS CARRYFORWARD FOR THIS TAX YEAR AS A RESULT OF THIS ADJUSTMENT.

THE J. PAUL GETTY TRUST
 EIN: 95-1790021
 RESTATEMENT OF NET OPERATING LOSSES
 NAICS CODE 901101

ATTACHMENT 43

IN ACCORDANCE WITH REV. RUL. 81-88 AND REV. RUL. 82-49, THE TAXPAYER IS RESTATING ITS PRIOR YEAR NOL CARRYFORWARD SCHEDULE TO ACCOUNT FOR A FORM 8986, PARTNER'S SHARE OF ADJUSTMENT(S) TO PARTNERSHIP-RELATED ITEMS, THAT INCREASED THE NET OPERATING LOSS FOR THE TAX YEAR. TAXPAYER'S 2020 FORM 990-T FOR ITS FISCAL YEAR ENDING JUNE 30, 2021 UNDER REPORTED ITS UNRELATED BUSINESS TAXABLE LOSS BY \$3,225. THE 2020 NOL CARRYFORWARD HAS BEEN INCREASED FROM \$3,431,204 TO \$3,434,429 TO REFLECT THOSE LOSSES.

	<u>AMOUNT OF 2020 GAIN/(LOSS)</u>
2019 NET OPERATING LOSS AS ORIGINALLY REPORTED	\$ (11,317,230)
ADJUSTMENT TO SCHEDULE K-1S RECEIVED:	
DENHAM OIL & GAS FUND LP 47-3010122	\$ (232,469)
 ADJUSTED 2020 TOTAL NET OPERATING LOSS CARRYFORWARD	 <u>\$ (11,549,699)</u>

THE J. PAUL GETTY TRUST**ATTACHMENT 44****EIN: 95-1790021****RESTATEMENT OF NET OPERATING LOSSES****NAICS CODES 210000, 520000, 530000**

IN ACCORDANCE WITH REG. 1.512(a)-6(c)(9), TRANSITION RULE FOR CERTAIN PARTNERSHIP INTERESTS, THE TAXPAYER IS RESTATING ITS POST-2017 NOL CARRYFORWARD GENERATED DURING THE TRANSITION PERIOD FOR THE SPECIFIC NON-QPI INVESTMENTS COVERED UNDER THIS SECTION INTO THE APPLICABLE TRADE OR BUSINESS NAICS CODES THAT GENERATED THE LOSSES DURING THE PERIOD. THERE HAVE BEEN NO MATERIAL CHANGES IN THE TRADE OR BUSINESS ACTIVITIES. THIS RECLASSIFICATION IS BEING MADE DUE TO THE EXPIRATION OF THE TRANSITION PERIOD AND THE REQUIREMENT TO REPORT THESE INVESTMENTS UNDER THEIR NEWLY IDENTIFIED NAICS CODE. THEREFORE, THIS RECLASSIFICATION WOULD FALL UNDER THE REG. 1.512(a)-6(h)(4)(II) EXCEPTION FOR NON-MATERIAL CHANGES WITH THE NOL BEING CLASSIFIED UNDER THE NEWLY IDENTIFIED NAICS CODE.

**NET OPERATING
LOSS AMOUNT**

NET OPERATING LOSS AS ORIGINALLY REPORTED

2018 SCHEDULE M - INVESTMENT #C71	1,705,381
2018 SCHEDULE M - INVESTMENT #E85	2,877,115
2019 SCHEDULE M - INVESTMENT #C73	411,124
2019 SCHEDULE M - INVESTMENT #G43	2,415,001
2020 SCHEDULE A - C69 PARTNERSHIP INVESTMENT	1,506,184

2018 NET OPERATING LOSS RELOCATED BY NAICS CODE

NAICS CODE	210000	2,877,115
NAICS CODE	520000	1,705,381
NAICS CODE	530000	-
TOTAL		4,582,496

2019 NET OPERATING LOSS RELOCATED BY NAICS CODE

NAICS CODE	210000	2,488,279
NAICS CODE	520000	337,846
NAICS CODE	530000	-
TOTAL		2,826,125

2020 NET OPERATING LOSS RELOCATED BY NAICS CODE

NAICS CODE	210000	110,764
NAICS CODE	520000	1,363,554
NAICS CODE	530000	31,866
TOTAL		1,506,184

THE J. PAUL GETTY TRUST

EIN: 95-1790021

SALE OF PARTNERSHIP INTEREST - IRC SECTION 751 STATEMENT

NAICS CODE 901101

STATEMENT 45

THE TAXPAYER HAS REPORTED ORDINARY INCOME UPON DISPOSITION OF UNITS AS DETAILED

INVESTMENT NAME	EIN	DATE(S) OF DISPOSITION	AMOUNT OF GAIN/(LOSS)
E23	82-1646447	02/25/2021; 11/19/2021	\$ 55,608
E34	20-5913059	06/07/2021; 06/07/2021; 07/14/2021	\$ 69,824
E41	43-1918951	02/22/2021; 03/03/2021; 03/18/2021; 04/08/2021; 07/16/2021; 12/03/2021	\$ 12,207
E65	30-0108820	01/15/2021; 02/01/2021; 02/12/2021; 02/24/2021; 03/01/2021; 03/31/2021; 06/07/2021; 06/11/2021; 07/13/2021; 07/16/2021	\$ 1,575,287
E67	76-0568219	01/11/2021; 02/11/2021; 03/01/2021; 03/10/2021; 03/18/2021; 04/08/2021; 04/29/2021; 05/04/2021; 05/17/2021; 05/20/2021; 06/01/2021; 06/07/2021; 06/08/2021; 06/09/2021; 07/14/2021; 07/28/2021; 10/26/2021	\$ 1,054,220
E68	46-4097730	6/4/2021	\$ 3,773
G9	37-1661577	6/17/2020	\$ 103,472
E72	76-0513049	01/06/2021; 02/01/2021; 02/02/2021; 02/12/2021; 02/24/2021; 03/01/2021; 03/03/2021; 03/04/2021; 03/05/2021; 03/08/2021; 03/09/2021; 03/10/2021; 03/11/2021; 03/18/2021; 03/23/2021; 04/23/2021; 08/03/2021; 08/06/2021; 08/09/2021	\$ 925,036
G48	74-3140887	04/27/2020; 04/28/2020; 04/29/2020; 04/30/2020; 05/01/2020; 05/04/2020; 05/05/2020; 05/06/2020; 05/07/2020; 05/08/2020	\$ 173,731
E116	73-1599053	02/05/2021; 03/0/2021; 03/09/2021; 05/04/2021; 05/17/2021; 06/07/2021; 10/06/2021; 10/12/2021	\$ 497,719
E127	27-0005456	01/15/2021; 02/11/2021; 03/01/2021; 04/29/2021; 05/17/2021; 06/11/2021; 08/03/2021; 10/11/2021	\$ 760,970
E150	38-3899432	01/15/2021; 02/01/2021; 02/24/2021; 03/01/2021; 03/01/2021; 03/03/2021; 03/09/2021; 04/23/2021; 07/16/2021; 08/23/2021; 09/24/2021; 10/26/2021; 10/27/2021; 10/28/2021	\$ 450,164
E152	76-0582150	01/15/2021; 02/01/2021; 02/02/2021; 03/01/2021; 03/09/2021; 03/23/2021; 04/23/2021; 04/29/2021; 06/11/2021; 07/13/2021; 08/03/2021; 09/24/2021; 10/28/2021; 12/03/2021	\$ 204,820
E164	46-5223743	02/25/2021; 02/26/2021; 03/01/2021; 03/09/2021	\$ 200,856
G50	52-2135448	05/04/2020; 05/05/2020	\$ 143,809
E182	46-0967367	01/06/2021; 01/15/2021; 02/01/2021; 02/22/2021; 02/23/2021; 03/01/2021; 06/07/2021; 06/08/2021; 12/03/2021	\$ 989,532
TOTAL			<u>\$ 7,221,028</u>

Form **8868**
(Rev. January 2022)Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-0047

- **File a separate application for each return.**
 ► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE J. PAUL GETTY TRUST	Taxpayer identification number (TIN) 95-1790021
	Number, street, and room or suite no. If a P.O. box, see instructions. 1200 GETTY CENTER DRIVE, #401	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90049	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 6

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

WILLIAM G. HUMPHRIES

- The books are in the care of ► **1200 GETTY CENTER DRIVE, #401 - LOS ANGELES, CA 90049**

Telephone No. ► **310-440-6040**

Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐ ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **MAY 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☐ calendar year _____ or
 ► ☒ tax year beginning **JUL 1, 2021**, and ending **JUN 30, 2022**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev. 1-2022)