

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section containing: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type.

H Enter the number of the organization's unrelated trades or businesses. 6 Describe the only (or first) unrelated trade or business here BOOKSTORE SALES.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

J The books are in care of WILLIAM G. HUMPHRIES Telephone number 310-440-6040

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, etc.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 4 columns: Line number, Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees; Salaries and wages; Repairs and maintenance; etc.

For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2019)

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for unrelated business taxable income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a-56 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Description, and Yes/No response. Includes questions 57-59 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct

Signature: Steven A. Olsen, Date: 05/11/2021, Title: VP, CFO & COO. Includes a box for IRS discussion consent.

Paid Preparer Use Only section containing: Print/Type preparer's name (CAREY MCKEE), Preparer's signature, Date (05/13/2021), Firm's name (KPMG LLP), Firm's address (550 S. HOPE ST., SUITE 1500, LOS ANGELES, CA 90071), Firm's EIN (13-5565207), and Phone no. (213-972-4000).

Application for Automatic Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE J. PAUL GETTY TRUST	Taxpayer identification number (TIN) 95-1790021
	Number, street, and room or suite no. If a P.O. box, see instructions. 1200 GETTY CENTER DR 401	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90049	

Enter the Return Code for the return that this application is for (file a separate application for each return) 06

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

WILLIAM G. HUMPHRIES

- The books are in the care of ▶ 1200 GETTY CENTER DRIVE, SUITE 401 LOS ANGELES CA 90049-1642

Telephone No. ▶ 310 440-6040 Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 05/17, 2021, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 20 ____ or
- ▶ tax year beginning 07/01, 2019, and ending 06/30, 2020.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	130,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **▶ AT COST**

1 Inventory at beginning of year	1	381,593.	6 Inventory at end of year	6	451,679.
2 Purchases	2	943,177.	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	873,091.
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5	1,324,770.			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 ▶				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals row with instructions: Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected (attach schedule), 4. Set-asides (attach schedule), 5. Total deductions and set-asides (col. 3 plus col. 4).

Totals row with instructions: Enter here and on page 1, Part I, line 9, column (A). Enter here and on page 1, Part I, line 9, column (B).

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income from trade or business, 3. Expenses directly connected with production of unrelated business income, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).

Totals row with instructions: Enter here and on page 1, Part I, line 10, col. (A). Enter here and on page 1, Part I, line 10, col. (B). Enter here and on page 1, Part II, line 25.

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. 5. Circulation income, 6. Readership costs, 7. Excess readership costs (column 6 minus column 5, but not more than column 4).

Totals (carry to Part II, line (5))

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

2019

Name of estate or trust THE J. PAUL GETTY TRUST	Employer identification number 95-1790021
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Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4 -18,023.00
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5 101,522.00
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2018 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ATCH 14 ▶				7 83,499.00

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11 -27,034.00
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12 14,201,430.00
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 6,390,246.00
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2018 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ATCH 14 ▶				16 20,564,642.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2019

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss).	17	83,499.00	83,499.00
18	Net long-term gain or (loss):			
a	Total for year	18a	20,564,642.00	20,564,642.00
b	Unrecaptured section 1250 gain (see line 18 of the worksheet.)	18b	181,754.00	181,754.00
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19	20,648,141.00	20,648,141.00

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	()
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Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, line 39), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 39, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, line 39).	21	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T).	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-. ▶	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the smaller of the amount on line 21 or \$2,650	28	
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26.	32	
33	Enter the smaller of line 21 or \$12,950.	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the smaller of line 32 or line 35.	36	
37	Multiply line 36 by 15% (0.15). ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% (0.20). ▶	41	
42	Figure the tax on the amount on line 27. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	44	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, line 41) ▶	45	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances	c Balance ▶			
1c					
2	Cost of goods sold (Schedule A, line 7)				
3	Gross profit. Subtract line 2 from line 1c				
4a	Capital gain net income (attach Schedule D)		20,648,101.		20,648,101.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
4b					
c	Capital loss deduction for trusts				
4c					
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 3</u>		31,229,623.		31,229,623.
6	Rent income (Schedule C)				
7	Unrelated debt-financed income (Schedule E)				
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)				
12	Other income (See instructions; attach schedule)				
13	Total. Combine lines 3 through 12		51,877,724.		51,877,724.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K) <u>ATCH 14</u>	14	488,038.
15	Salaries and wages	15	1,108,209.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions) <u>ATCH 4</u>	18	909,849.
19	Taxes and licenses	19	9,414.
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	
21b		21b	
22	Depletion	22	12,252,018.
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	475,499.
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule) <u>ATCH 5</u>	27	47,921,775.
28	Total deductions. Add lines 14 through 27	28	63,164,802.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	-11,287,078.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income. Subtract line 30 from line 29 <u>ATCH 16</u>	31	-11,287,078.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

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▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT# E2

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement) <u>ATTCH 6</u>		5 40,616.		40,616.
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule)		12		
13 Total. Combine lines 3 through 12		13 40,616.		40,616.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14		
15 Salaries and wages		15		
16 Repairs and maintenance		16		
17 Bad debts		17		
18 Interest (attach schedule) (see instructions)		18		
19 Taxes and licenses		19		
20 Depreciation (attach Form 4562)	20			
21 Less depreciation claimed on Schedule A and elsewhere on return	21a		21b	
22 Depletion		22		
23 Contributions to deferred compensation plans		23		
24 Employee benefit programs		24		
25 Excess exempt expenses (Schedule I)		25		
26 Excess readership costs (Schedule J)		26		
27 Other deductions (attach schedule)		27		
28 Total deductions. Add lines 14 through 27		28		
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13		29		40,616.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30		
31 Unrelated business taxable income. Subtract line 30 from line 29		31		40,616.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT # G43

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 7</u>	5	-2,415,001.	-2,415,001.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	-2,415,001.	-2,415,001.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		21b
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27		
28	Total deductions. Add lines 14 through 27	28		
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29		-2,415,001.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29 <u>ATCH 17</u>	31		-2,415,001.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT# E108

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 8</u>	5	254,172.	254,172.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	254,172.	254,172.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		224,670.
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule) <u>ATCH 9</u>	27		8,223.
28	Total deductions. Add lines 14 through 27	28		232,893.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29		21,279.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31		21,279.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 2020.

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

THE J. PAUL GETTY TRUST

Employer identification number

95-1790021

Unrelated Business Activity Code (see instructions) ▶ 520000

Describe the unrelated trade or business ▶ INVESTMENT# C73

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances	c Balance ▶			
1c					
2	Cost of goods sold (Schedule A, line 7)				
3	Gross profit. Subtract line 2 from line 1c				
4a	Capital gain net income (attach Schedule D)		40.		40.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
4b					
c	Capital loss deduction for trusts				
4c					
5	Income (loss) from a partnership or an S corporation (attach statement) <u>ATCH 10</u>		-411,164.		-411,164.
6	Rent income (Schedule C)				
7	Unrelated debt-financed income (Schedule E)				
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)				
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)				
12	Other income (See instructions; attach schedule)				
13	Total. Combine lines 3 through 12		-411,124.		-411,124.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	
16	Repairs and maintenance			16	
17	Bad debts			17	
18	Interest (attach schedule) (see instructions)			18	
19	Taxes and licenses			19	
20	Depreciation (attach Form 4562)	20			
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		21b	
22	Depletion			22	
23	Contributions to deferred compensation plans			23	
24	Employee benefit programs			24	
25	Excess exempt expenses (Schedule I)			25	
26	Excess readership costs (Schedule J)			26	
27	Other deductions (attach schedule)			27	
28	Total deductions. Add lines 14 through 27			28	
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			29	-411,124.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			30	
31	Unrelated business taxable income. Subtract line 30 from line 29 <u>ATCH 18</u>			31	-411,124.

For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

ATTACHMENT 1FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

OCCUPANCY	15,533.
TRAVEL	18,355.
PRINTING AND PUBLICATIONS	599.
DATA PROCESSING	10,463.
TRAINING	501.
DUES & SUBSCRIPTIONS	539.
OUTSIDE SERVICES	1,571.
OPERATING SUPPLIES	36,649.
FURNITURE & EQUIPMENT	14,407.
POSTAGE & FREIGHT	44,609.
BANK CHARGES	43,737.
PROMOTIONAL AND ADVERTISING	1,515.
RENTAL	2,748.

PART II - LINE 27 - OTHER DEDUCTIONS 191,226.

FORM 990-T: PART III - LINE 36 - PRIOR YEARS NET OPERATING LOSS DEDUCTION

<u>LOSS YEAR ENDING</u>	<u>ORIGINAL LOSS</u>	<u>LOSS AVAILABLE IN CURRENT YEAR</u>	<u>LOSS CLAIMED IN CURRENT YEAR</u>
06/30/2000			
06/30/2001			
06/30/2002			
06/30/2003			
06/30/2004			
06/30/2005			
06/30/2006			
06/30/2007			
06/30/2008			
06/30/2009	20,176,232.	17,585,957.	-24,758.
06/30/2010	12,117,799.	12,117,799.	
06/30/2011	8,894,181.	8,894,181.	
06/30/2012			
06/30/2013			
06/30/2014	3,126,844.	3,126,844.	
06/30/2015			
06/30/2016	5,187,755.	5,187,755.	
06/30/2017			
06/30/2018	2,407,083.	2,407,083.	
TOTAL:	<u>51,909,894.</u>	<u>49,319,619.</u>	<u>-24,758.</u>
NET OPERATING LOSS AVAILABLE FROM PRIOR YEARS			49,319,619.
TAXABLE INCOME (LINE 35 ON PAGE 2, 990T)			<u>24,758.</u>
NET OPERATING LOSS DEDUCTION			<u>-24,758.</u>

DE MINIMIS INVESTMENTS

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

B1	-93,679.
E1	-481,393.
A80	-72,312.
A5	44,076.
A8A	4,836.
A8B	-27,653.
A9	18,408.
F10A	-2,913.
E4	197,454.
G1	-144,728.
E5	331,526.
G2	-3,155.
G3	1,580,994.
E7	-311,736.
A7	-573.
A18	-109,510.
A19	-527,731.
C6	34,538.
A20	26.
A30	-225,552.
D3	-40,877.
E10	868,799.
E11	-408,306.
E9	365,481.
E12	2,314,930.
E16	1,015,062.
E14	968,857.
G4	104,179.
A33	-33,132.
E19	1,578.
E24	168,732.
E25	-219,478.
E27	-43,164.
E28	-97,802.
A38	41,329.
E30	673,051.
C15	43,173.
A45	181,609.
E38	712,133.
E39	539,090.
E41	572,510.
G5	2,153,113.
G6	1,165,253.
E46	1,620,828.
E48	-508,681.
E49	2,049,442.

E50	-101,525.
E51	14,984.
G7	1,863,457.
E54	2,568,489.
E53	1,191,639.
E52	113,487.
E55	-1,143,454.
A48A	30,220.
A48	-480,946.
E57	-81,657.
A49	436.
A51	-28,882.
A53	-91,207.
G8	53,865.
A86	13,584.
G9	7,050.
A55	-65,142.
A58	224,389.
A59	-7,142.
A60	54,413.
E70	563,174.
E71A	1,443,606.
E71B	23,457.
G10	-3,920.
G11	116.
G12	-1,805.
E72	-49,750.
G13	-70,224.
G14	-716.
G15	81,242.
E77	142,390.
E78	217,919.
G16	-70,858.
E83	-111,277.
E86	-749,730.
E87	-1,209.
G17	1,634,581.
G18	463.
G19	1,349.
E91	-248,811.
E92	-2,816,955.
E110	418,511.
E102	1,532,135.
E103	-774,185.
E105	42,284.
E104	30,170.

A79	291,114.
G20	-13,259.
E112	-15,556.
E113	-5,249.
E114	4,746.
E115	-206,685.
E116	-37,872.
C28	-20,688.
C29	67,959.
F62	-450,202.
A82	-1,165,921.
A83	-1,347,860.
G21	6,955.
A85	-14.
E122	-34,573.
A88	631,313.
E123	437,299.
E124	454,827.
E125	862,725.
E126	967,536.
E127	873,764.
E128	-436,522.
E129	1,394,432.
E130	-609,707.
E134	12,822.
E132	6,907.
C34A	9.
C34B	35.
C34	161,907.
E140	158,949.
G22	1,300,772.
C38	55,003.
E141	1,511,485.
E142	-637,550.
A90	-499,471.
E143	-221,279.
E144	-305,895.
A91	9,144.
G23	17,619.
E150	488,527.
E152	1,912,507.
E153	804,570.
E154	1,265,719.
E155	-357,615.
E156	-14,127.
C52	-368,882.

A94	-953.
F87	-42,888.
E162	-32,643.
E159	-178,533.
E158	408,278.
E160	-239,954.
E161	-246,222.
A96	-499,389.
C60	-99,184.
C61	894,313.
E163	-113,117.
A97	-701.
A100	3,192.
G24	-42,436.
A101A	37,532.
E44	3,181,090.
E56	2,539,678.
E45	-91,787.
G25	-1,319,404.
C68	-257.
C70	-17,189.
C71	-22,414.
D37	-669,081.
A105	29,061.
A106	24,212.
A108A	-1,425.
A108B	-19,972.
A108C	-136,505.
A108D	19,500.
A109A	-42,428.
A109B	38,617.
A109C	-35,960.
A109D	-6,233.
A110A	1,051.
A110B	-8,766.
A110C	-9,845.
A110D	-6,707.
A110E	-817.
E174	-72,050.
E175	-91,182.
A114	379,834.
E177	257,746.
E178	-258,782.
E179	101,754.
G26	-288,358.
E180	-91.

A115	71.
A113A	216,161.
A113B	-22,096.
A113C	27,324.
A113D	-46,998.
A113E	87,846.
A113F	144,161.
A113G	119,017.
A113H	9,854.
A113I	95,982.
A113J	4,299.
G28	-262,547.
G29	536,851.
G30	-14,298.
G31	1,473,702.
G32	21,666.
G33	1,227.
G34	15,973.
E58A	-539,528.
G35	46,208.
E147	131,597.
G36	5,818.
G37	-100,545.
G38	960,001.
G39	-1,182,040.
E58	21,166.
A40	-598,980.
A39	-73,858.
G41	-1,553.
G42	96,192.

INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

31,229,623.

SCHEDULE M - INTEREST DEDUCTION

PASSTHROUGH INVEST INT EXP NOT SUBJECT TO 263A CAP	745,861.
EXCESS BUS INT EXP NOT SUBJECT TO 163(J) LIMIT	163,988.
TOTAL	<u>909,849.</u>

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

LIMITED PARTNERSHIP EXPENSES

47,921,775.

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS

47,921,775.

INVESTMENT# E2

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

E2	40,616.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>40,616.</u>

INVESTMENT # G43

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

G43	-2,415,001.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>-2,415,001.</u>

INVESTMENT# E108

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

E108	254,172.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>254,172.</u>

FORM 990T - PART II LINE 27 TOTAL OTHER DEDUCTIONS

OTHER DEDUCTIONS

8,223.

DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)

PART II - LINE 27 - OTHER DEDUCTIONS

8,223.

INVESTMENT# C73

SCHEDULE M - INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS

C73	-411,164.
INCOME (LOSS) FROM PARTNERSHIPS AND/OR S CORPORATIONS	<u>-411,164.</u>

FORM 990-T, PART III, LINE 32 - UNRELATED BUSINESS TAXABLE INCOME COMPUTED FROM ALL UNRELATED TRADES OR BUSINESSES

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	UNRELATED BUSINESS TAXABLE INCOME, FORM 990-T OR SCHEDULE M, LINE 32	SECTION 512 (A) (6) LOSSES LIMITED	INCLUDED IN TOTAL UNRELATED TAXABLE INCOME (LINE 33)
BOOKSTORE SALES	450000	(398,379)	(398,379)	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(11,287,077)	(11,287,077)	-
INVESTMENT # E2	520000	40,616		40,616
INVESTMENT # G43	520000	(2,415,001)	(2,415,001)	-
INVESTMENT #E108	520000	21,279		21,279
INVESTMENT #C73	520000	(411,124)	(411,124)	-
TOTALS		<u>(14,449,686)</u>	<u>(14,511,581)</u>	<u>61,895</u>

SCHEDULE K - COMPENSATION OF OFFICERS, DIRECTORS, & OFFICERS

<u>NAME & ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
WILLIAMS G. HUMPHRIES 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	CONTROLLER	4.9766%	14,708
STEVE ALGERT 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	MANAGING DIRECTOR & ASSISTANT TREASURER	29.4872%	223,366
JAMES M. WILLIAMS 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	VP, TREASURER & CIO	5.0000%	71,290
BENJAMIN LIOU 1200 GETTY CENTER DRIVE, #401 LOS ANGELES, CA 90049	MANAGING DIRECTOR & ASSISTANT TREASURER	24.5955%	178,674

FORM 990-T, PART III, LINE 34 CHARITABLE CONTRIBUTIONS

YEAR ENDING	TOTAL CONTRIBUTIONS	CONTRIBUTIONS PREVIOUSLY UTILIZED OR EXPIRED	TAX YEAR UTILIZED	CONTRIBUTIONS UTILIZED IN CURRENT YEAR	CONTRIBUTIONS CARRYOVER
6/30/2014	6,031,000	(833,608)	2014	-	-
		(5,197,392)	2016		
6/30/2015	6,659,132	(987,852)	2016		-
		(747,053)	2018		
		(4,887,090)	2019	37,137	-
6/30/2016	6,897,853			-	6,897,853
6/30/2017	4,437,524			-	11,335,377
6/30/2018	3,582,799			-	14,918,176
6/30/2019	3,409,801			-	18,327,977
6/30/2020	4,220,840			-	22,548,817
TOTAL CONTRIBUTION CARRYOVER TO 6/30/2021					22,548,817

FORM 990-T - SCHEDULE D (FORM 1041), CAPITAL GAINS AND LOSSES, SECTION 512(A)(6) CALCULATIONS

		PART I, SHORT-TERM CAPITAL GAINS AND LOSSES			
TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	LINE 4, SHORT TERM CAPITAL GAIN OR (LOSS) FROM FORMS 4684, 6252, 6781 AND 8824	LINE 5, NET SHORT TERM GAIN OR (LOSS) FROM PARTNERSHIPS, S CORPS, AND OTHER ESTATES OR TRUSTS	LINE 6 SHORT-TERM CAPITAL LOSS CARRYOVER WORKSHEET	LINE 7 NET SHORT-TERM CAPITAL GAIN OR (LOSS)
BOOKSTORE SALES	450000	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(18,023)	101,522	-	83,499
INVESTMENT # E2	520000	-	-	-	-
INVESTMENT # G43	520000	-	-	-	-
INVESTMENT #E108	520000	-	-	-	-
INVESTMENT #C73	520000	-	-	-	-
TOTALS		<u>(18,023)</u>	<u>101,522</u>	<u>-</u>	<u>83,499</u>

		PART II, LONG-TERM CAPITAL GAINS AND LOSSES				
TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	LINE 11, LONG-TERM CAPITAL GAIN OR (LOSS) FROM FORMS 2439, 4684, 6252, 6781, AND 8824	LINE 12, NET LONG-TERM GAIN OR (LOSS) FROM PARTNERSHIPS, S CORPS, AND OTHER ESTATES OR TRUSTS	LINE 14, GAIN FROM FORM 4797, PART I	LINE 15, LONG-TERM CAPITAL LOSS CARRYOVER	LINE 16, NET LONG-TERM CAPITAL GAIN OR (LOSS)
BOOKSTORE SALES	450000	-	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(27,034)	14,201,430	6,390,206	-	20,564,602
INVESTMENT # E2	520000	-	-	-	-	-
INVESTMENT # G43	520000	-	-	-	-	-
INVESTMENT #E108	520000	-	-	-	-	-
INVESTMENT #C73	520000	-	-	40	-	40
TOTALS		<u>(27,034)</u>	<u>14,201,430</u>	<u>6,390,246</u>	<u>-</u>	<u>20,564,642</u>

PUBLICLY TRADED PARTNERSHIP PASSIVE ACTIVITY LOSS LIMITATION CARRYFORWARD

PUBLICLY TRADED PARTNERSHIP ACTIVITY	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR	
	NET INCOME	NET LOSS	UNALLOWED LOSSES	ALLOWED LOSSES	LOSS CARRYFORWARD
G28	-	(20,551)	(241,996)	(262,547)	-
G29	851,345		(314,494)	(314,494)	-
G30	-		(14,298)	(14,298)	-
E20	80,186		(93,124)	(80,186)	(12,938)
E22	2,431,121		(957,419)	(957,419)	-
G46	50,103		(71,141)	(50,103)	(21,038)
G32	27,410		(5,744)	(5,744)	-
G33	1,253		(26)	(26)	-
G47		(12,972)	-	-	(12,972)
E37	25,278		(9,305)	(9,305)	-
E58A	1,800,768		(3,362,154)	(1,800,768)	(1,561,386)
G44	1,040,481		(1,580,009)	(1,580,009)	-
E60	1,557,443		(3,337,487)	(1,557,443)	(1,780,044)
G45	35,414		(506,908)	(35,414)	(471,494)
E65	2,365,324		(4,930,214)	(2,365,324)	(2,564,890)
G48	-	(29,552)	(83,672)	-	(113,224)
G49	-	(20,681)	(3,662)	-	(24,343)
E111	423,752		(595,941)	(423,752)	(172,189)
E121	771,868		(1,584,138)	(771,868)	(812,270)
G35	46,208		-	-	-
E145	476,006		(796,894)	(476,006)	(320,888)
E147	1,129,905		(998,308)	(998,308)	-
E157	785,237		(1,385,365)	(785,237)	(600,128)
G40	-		(2,180)	-	(2,180)
E168	28,815		(22,997)	(22,997)	-
G37	-		(100,545)	(100,545)	-
G50	28,819		(35,753)	(28,819)	(6,934)
G38	1,988,351		(1,028,350)	(1,028,350)	-
G39	16,257		(1,198,297)	(1,198,297)	-
	<u>15,961,344</u>	<u>(83,756)</u>	<u>(23,260,421)</u>	<u>(14,867,259)</u>	<u>(7,382,833)</u>

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 NET OPERATING LOSS CARRYFORWARD
NAICS CODE 523000
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS

95-1790021

ATTACHMENT 16

FORM 990-T, PAGE 1, PART II, LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	35,446,092	-	-	35,446,092
6/30/2020	11,287,077			46,733,169

NET OPERATING LOSS CARRYOVER TO 6/30/2021

46,733,169

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 NET OPERATING LOSS CARRYFORWARD
NAICS CODE 523000
INVESTMENT # G43

95-1790021

ATTACHMENT 17

FORM 990-T, PAGE 1, PART II, LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	2,877,115	-	-	2,877,115
6/30/2020	2,415,001			5,292,116

NET OPERATING LOSS CARRYOVER TO 6/30/2021

5,292,116

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 NET OPERATING LOSS CARRYFORWARD
NAICS CODE 523000
INVESTMENT C73

95-1790021

ATTACHMENT 18

FORM 990-T, PAGE 1, PART II, LINE 31 - NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	1,705,381	-	-	1,705,381
6/30/2020	411,124			2,116,505

NET OPERATING LOSS CARRYOVER TO 6/30/2021

2,116,505

FORM 990-T, PART VI, LINE 57 - LIST OF FOREIGN COUNTRIES

ATTACHMENT 19

AUSTRALIA
CANADA
KOREA
LUXEMBOURG
UNITED KINGDOM

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	12,589,808.00			1a 12,589,808.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	4,370,302.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)	4,422,325.00			
c Add lines 3a and 3b.	4,422,325.00			
d Gross foreign source income (see instructions)	12,589,808.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.1440			
g Multiply line 3c by line 3f	636,814.80			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.	701,521.00			
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	5,708,637.80			6 5,708,637.80
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 6,881,170.20

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input checked="" type="checkbox"/> Paid	(k) <input type="checkbox"/> Accrued	In foreign currency			In U.S. dollars					
			Taxes withheld at source on:			Taxes withheld at source on:			(t) Other foreign taxes paid or accrued		
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued		
A	VARIOUS									2,762,463.00	2,762,463.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 2,762,463.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	2,762,645.00	
10	Carryback or carryover (attach detailed computation) (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	16,275,585.00	
11	Add lines 9 and 10	11	19,038,230.00	
12	Reduction in foreign taxes (see instructions).	12	(85.00)	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	19,038,145.00	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	6,881,170.20	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	6,881,170.20	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		1
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42. Caution: If you are completing line 20 for separate category g (lump-sum distributions), see instructions.	20		0.00
21	Multiply line 20 by line 19 (maximum amount of credit)	21		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions). ▶	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a. ▶	33		

FORM 1116, FOREIGN TAX CREDIT (PASSIVE PAID)

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)

PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)

PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)

PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)

PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16P

EIN	AMOUNT PAID	EIN	AMOUNT PAID	EIN	AMOUNT PAID
04-3574590	99,351	46-0545418	113,586	98-1187852	6,472
38-3974686	1,005	51-0651645	193,852	27-1892946	7
82-4145968	3,480	94-3106323	112	20-5408319	3,915
46-3569764	7,541	98-0500169	48,145	20-4877177	3,061
98-1308994	91,198	45-2096875	667	20-5189101	288
98-0488598	3,636	98-0546898	1,024	20-3924596	3,911
98-0629004	583	20-5864271	4,131	47-4811302	608
98-1044657	7,583	81-0835161	124	98-1219564	1,108,858
35-2436542	316	26-1269450	204	98-1344912	199,630
98-1316093	64	20-1444714	618,937	47-1434385	14
23-2432497	1,132	98-0547653	295	45-1962496	1
26-1413996	8	98-0439403	1,190	20-3004534	2
20-1650093	2,967	20-1330917	47,402	26-1594327	1
80-0521543	3,332	26-1509153	14	20-4804871	12
41-2217841	103	98-0555728	19,133	27-1014972	31
FOREIGN	2,682	98-1011308	65,047	27-1525182	137
83-0450063	18,201	98-1219399	46,650	98-0541240	2,597
98-0680832	9,324	98-1023690	355	47-4317160	18,879
98-0577953	17	98-1179527	245	81-3605075	404
77-0692885	182				

PART III, LINE 10 FOREIGN TAX CREDIT CARRYOVER COMPUTATION

YEAR ENDING	ORIGINAL AMOUNT GENERATED	UTILIZED FOR ALTERNATIVE MIN TAX	AVAILABLE FOR REGULAR TAX	UTILIZED FOR REGULAR TAX	YEAR UTILIZED	CARRYOVER
6/30/2012	1,166,587	(12,108)	1,154,479	-		1,154,479
6/30/2013	2,038,875	(33,488)	2,005,387	-		3,159,866
6/30/2014	2,149,675	-	2,149,675	-		5,309,541
6/30/2015	1,599,708	(217,416)	1,382,292	-		6,691,833
6/30/2016	3,397,837	(398,435)	2,999,402	-		9,691,235
6/30/2017	2,616,360	(901,346)	1,715,014	-		11,406,249
6/30/2018	3,059,847	(1,250,553)	1,809,294	-		13,215,543
6/30/2019	3,060,042	(51,711)	3,008,331	-		16,223,874
6/30/2020	2,762,560	(428,674)	2,333,887	-		18,557,761
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021						18,557,761

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	102,474.00			1a 102,474.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	58,497.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)				
c Add lines 3a and 3b.				
d Gross foreign source income (see instructions)	102,474.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.0012			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	58,497.00			6 58,497.00
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 43,977.00

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input checked="" type="checkbox"/> Paid	(k) <input type="checkbox"/> Accrued	In foreign currency				In U.S. dollars				
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:		(t) Other foreign taxes paid or accrued		
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest			
A	VARIOUS									1,037.00	1,037.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 1,037.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,037.00	
10	Carryback or carryover (attach detailed computation). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,413,871.00	
11	Add lines 9 and 10	11	1,414,908.00	
12	Reduction in foreign taxes (see instructions).	12	()	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	1,414,908.00	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	43,977.00	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	43,977.00	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		1
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42. Caution: If you are completing line 20 for separate category g (lump-sum distributions), see instructions.	20		
21	Multiply line 20 by line 19 (maximum amount of credit)	21		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions). ▶	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a. ▶	33		

FORM 1116, FOREIGN TAX CREDIT (GENERAL PAID) CARRYFORWARD SCHEDULE

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)
PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)
PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)
PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)
PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16P

EIN	AMOUNT PAID
38-3974686	670
27-1892946	136
20-3924596	230

YEAR ENDING	ORIGINAL AMOUNT GENERATED	UTILIZED FOR ALTERNATIVE MIN TAX	AVAILABLE FOR REGULAR TAX	AMOUNT UTILIZED	YEAR UTILIZED	CARRYOVER
6/30/2012	186,634	-	186,634	-		186,634
6/30/2013	204,502	-	204,502	-		391,136
6/30/2014	86,406	-	86,406	-		477,542
6/30/2015	707,468	-	707,468	-		1,185,010
6/30/2016	219,670	-	219,670	-		1,404,680
6/30/2017	5,138	-	5,138	-		1,409,818
6/30/2018	-	-	-	-		1,409,818
6/30/2019	4,053	(827)	3,226	-		1,413,044
6/30/2020	1,037	-	1,037	-		1,414,081
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021						1,414,081

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.
 ▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	8,460,040.00			1a 8,460,040.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	3,098,128.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)	779,889.00			
c Add lines 3a and 3b.	779,889.00			
d Gross foreign source income (see instructions)	8,460,040.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.0968			
g Multiply line 3c by line 3f	75,493.26			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.	414,843.00			
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	3,588,464.26			6 3,588,464.26
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 4,871,575.74

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input type="checkbox"/> Paid	(k) <input checked="" type="checkbox"/> Accrued	In foreign currency				In U.S. dollars				
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:				
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued		
A	VARIOUS									2,377,115.00	2,377,115.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 2,377,115.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	2,377,115.00	
10	Carryback or carryover (attach detailed computation). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	10,352,043.00	
11	Add lines 9 and 10	11	12,729,158.00	
12	Reduction in foreign taxes (see instructions).	12	(47.00)	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	12,729,111.00	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	4,871,575.74	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	4,871,575.74	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		1
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42. Caution: If you are completing line 20 for separate category g (lump-sum distributions), see instructions.	20		
21	Multiply line 20 by line 19 (maximum amount of credit)	21		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions). ▶	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a. ▶	33		

FORM 1116, FOREIGN TAX CREDIT (PASSIVE ACCRUED)

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)
PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)
PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)
PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)

PART II, ROW A FOREIGN TAXES ACCRUED FROM SCHEDULE K-1, LINE 16Q

EIN	AMOUNT PAID	EIN	AMOUNT PAID	EIN	AMOUNT PAID
36-4813387	34	98-1153021	254,383	98-1160392	118,135
98-0686770	48,094	47-5301888	12	98-1295170	12,440
38-3974686	32,593	83-0928746	8	20-3514012	41,551
98-1069005	261,932	98-1449599	1,424	26-0204241	2,059
83-0916881	8	26-1269450	12	98-1428690	7,516
98-0488598	15,323	98-0590561	2,090	98-0678098	7,397
98-0629004	30,367	98-1024334	353	98-1068263	14,233
98-1044657	2,921	26-2230767	4,203	98-1194129	8,687
26-2208448	4,322	26-1509153	384	98-1295164	5,311
98-0704076	856	20-8283524	16,533	20-2812490	18
26-1413996	4,835	98-0651347	743,012	98-0589567	683
13-4353825	103	76-0582150	42,722	98-1081719	1
98-0684417	410	20-5189101	297	98-1219564	429,330
45-2096875	371	98-0516494	233,010	20-1836358	30
98-0546998	134	98-0678095	5,813	47-2468348	343
26-3948344	104	26-0205433	22,718		

PART III, LINE 10 FOREIGN TAX CREDIT CARRYOVER COMPUTATION

YEAR ENDING	ORIGINAL AMOUNT GENERATED	UTILIZED FOR ALTERNATIVE MIN TAX	AVAILABLE FOR REGULAR TAX	UTILIZED FOR REGULAR TAX	YEAR UTILIZED	CARRYOVER
6/30/2015	1,800,784	-	1,800,784	-		1,800,784
6/30/2016	1,027,666	-	1,027,666	-		2,828,450
6/30/2017	1,989,583	-	1,989,583	-		4,818,033
6/30/2018	2,321,465	(1,013,110)	1,308,355	-		6,126,388
6/30/2019	4,225,655	(49,864)	4,175,791	-		10,302,179
6/30/2020	2,377,068	-	2,377,068	-		12,679,247
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021						12,679,247

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	330,660.00			1a 330,660.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	298,285.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)				
c Add lines 3a and 3b.				
d Gross foreign source income (see instructions)	330,660.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.0038			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	298,285.00			6 298,285.00
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 32,375.00

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input type="checkbox"/> Paid	(k) <input checked="" type="checkbox"/> Accrued	In foreign currency				In U.S. dollars				
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:				
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued		
A	VARIOUS									21,747.00	21,747.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 21,747.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	21,747.00	
10	Carryback or carryover (attach detailed computation) (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	313,086.00	
11	Add lines 9 and 10	11	334,833.00	
12	Reduction in foreign taxes (see instructions).	12	()	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	334,833.00	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	32,375.00	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	32,375.00	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		1
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42. Caution: If you are completing line 20 for separate category g (lump-sum distributions), see instructions.	20		
21	Multiply line 20 by line 19 (maximum amount of credit)	21		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions). ▶	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a. ▶	33		

FORM 1116, FOREIGN TAX CREDIT (GENERAL ACCRUED) CARRYFORWARD SCHEDULE

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)
PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)
PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)
PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)
PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16P

EIN	AMOUNT PAID
38-3974686	21,747

YEAR ENDING	ORIGINAL AMOUNT GENERATED	UTILIZED FOR ALTERNATIVE MIN TAX	AVAILABLE FOR REGULAR TAX	AMOUNT UTILIZED	YEAR UTILIZED	CARRYOVER
6/30/2015	26,668	-	26,668	-		26,668
6/30/2016	83,377	-	83,377	-		110,045
6/30/2017	195,698	-	195,698	-		305,743
6/30/2018	-	-	-	-		305,743
6/30/2019	7,343	-	7,343	-		313,086
6/30/2020	21,747	-	21,747	-		334,833
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021						<u>334,833</u>

Name(s) shown on return

THE J. PAUL GETTY TRUST

Identifying number

95-1790021

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked	1	
2	Passive activity credits from line 2 of all Parts III with box B checked	2	186,459.00
3	Enter the applicable passive activity credits allowed for 2019. See instructions	3	186,459.00
4	Carryforward of general business credit to 2019. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach	4	272,747.00
5	Carryback of general business credit from 2020. Enter the amount from line 2 of Part III with box D checked. See instructions	5	
6	Add lines 1, 3, 4, and 5	6	459,206.00

Part II Allowable Credit

7	Regular tax before credits:		
	<ul style="list-style-type: none"> Individuals. Enter the sum of the amounts from Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2, or the sum of the amounts from Form 1040-NR, lines 42 and 44. Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return 	7	0.00
8	Alternative minimum tax:		
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 11 Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 	8	428,674.00
9	Add lines 7 and 8	9	428,674.00
10a	Foreign tax credit	10a	428,674.00
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	428,674.00
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions	13	
14	Tentative minimum tax:		
	<ul style="list-style-type: none"> Individuals. Enter the amount from Form 6251, line 9. Corporations. Enter -0- Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 	14	0.00
15	Enter the greater of line 13 or line 14	15	
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	
17	Enter the smaller of line 6 or line 16	17	
	C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.		

For Paperwork Reduction Act Notice, see separate instructions.

Form **3800** (2019)

Part II Allowable Credit (continued)

Note: If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked 23		
24	Enter the applicable passive activity credit allowed for 2019. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	
28	Add lines 17 and 26	28	
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	
30	Enter the general business credit from line 5 of all Parts III with box A checked.	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32 63,644.00		
33	Enter the applicable passive activity credits allowed for 2019. See instructions	33	63,644.00
34	Carryforward of business credit to 2019. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	224,675.00
35	Carryback of business credit from 2020. Enter the amount from line 5 of Part III with box D checked. See instructions	35	
36	Add lines 30, 33, 34, and 35.	36	288,319.00
37	Enter the smaller of line 29 or line 36.	37	
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 51 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b 	38	

Name(s) shown on return

Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** General Business Credit From a Non-Passive Activity
- B** General Business Credit From a Passive Activity
- C** General Business Credit Carryforwards
- D** General Business Credit Carrybacks
- E** Reserved
- F** Reserved
- G** Eligible Small Business Credit Carryforwards
- H** Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c ATTACHMENT 1	182,745.00
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz ATTACHMENT 1	3,714.00
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	186,459.00
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b ATTACHMENT 1	15,279.00
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d ATTACHMENT 1	2.00
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f ATTACHMENT 1	47,355.00
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z ATTACHMENT 1	1,008.00
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	63,644.00
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	250,103.00

Name(s) shown on return

Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** General Business Credit From a Non-Passive Activity
- B** General Business Credit From a Passive Activity
- C** General Business Credit Carryforwards
- D** General Business Credit Carrybacks
- E** Reserved
- F** Reserved
- G** Eligible Small Business Credit Carryforwards
- H** Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c ATTACHMENT 2	273,466.00
d Low-income housing (Form 8586, Part I only)	1d ATTACHMENT 2	2.00
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (Form 8830)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa ATTACHMENT 2	18,000.00
bb General credits from an electing large partnership (carryforward only)	1bb ATTACHMENT 2	167,738.00
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	459,206.00
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b ATTACHMENT 2	45,867.00
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d ATTACHMENT 2	48.00
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f ATTACHMENT 2	240,932.00
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other (PASS-THROUGH ENTITY EIN)	4z ATTACHMENT 2	1,472.00
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	288,319.00
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	747,525.00

ATTACHMENT 1

FORM 3800, PART III - GENERAL BUSINESS CREDITS OR ELIGIBLE SMALL BUSINESS CREDITS

LINE 1c - INCREASING RESEARCH ACTIVITIES (PASS-THROUGH ENTITY EIN)

83-0916881	9,652	47-2124160	12
35-2575869	771	47-1245315	5,686
98-0546998	1,760	61-1695851	146,168
47-5301888	312	81-1863836	4,628
83-0928746	204	20-3924596	1
26-1269450	20	98-0678098	1
32-0432155	11,065	82-1928309	2,465
		TOTAL	<u>182,745</u>

LINE 1zz - OTHER (PASS-THROUGH ENTITY EIN)

98-0629004	49	98-0546998	170
33-1192743	218	26-1269450	4
20-5786733	165	45-4110691	90
98-0500169	3,018	TOTAL	<u>3,714</u>

LINE 4b - WORK OPPORTUNITY CREDIT (PASS-THROUGH ENTITY EIN)

04-3455023	244	26-1269450	3,206
82-4320812	101	82-2883287	2,680
33-1192743	8,586	82-1494373	2
98-0546998	27	27-1892946	17
26-3948344	69	30-0568361	347
		TOTAL	<u>15,279</u>

LINE 4d - LOW INCOME HOUSING CREDIT AFTER 2007 (PASS-THROUGH ENTITY EIN)

04-3455023	2
TOTAL	<u>2</u>

LINE 4f - EMPLOYER SOCIAL SECURITY AND MEDICARE TAX (PASS-THROUGH ENTITY EIN)

20-5786733	306	81-0835161	937
98-0546998	43,569	82-149373	591
26-3948344	48	20-3924596	1,387
81-0835161	517		
		TOTAL	<u>47,355</u>

LINE 4z - OTHER (PASS-THROUGH ENTITY EIN)

33-1192743	181	98-1242771	107
98-0546998	259	98-1350547	446
80-0860738	1	47-1245315	14
		TOTAL	<u>1,008</u>

ATTACHMENT 2

FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULE

INCREASING RESEARCH ACTIVITIES

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	4,306			4,306
6/30/2013	8,583			12,889
6/30/2014	9,607			22,496
6/30/2015	2,502			24,998
6/30/2016	3,559			28,557
6/30/2017	7,170			35,727
6/30/2018	12,191			47,918
6/30/2019	42,803			90,721
6/30/2020	182,745			273,466
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				<u>273,466</u>

LOW INCOME HOUSING CREDIT BEFORE 2008

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	2			2
6/30/2020	-			2
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				<u>2</u>

NEW HIRE RETENTION CREDIT

<u>YEAR</u> <u>ENDING</u>	<u>AMOUNT</u> <u>GENERATED</u>	<u>AMOUNT</u> <u>UTILIZED</u>	<u>YEAR</u> <u>UTILIZED</u>	<u>CARRYOVER</u>
6/30/2012	18,000			18,000
6/30/2013	-			18,000
6/30/2014	-			18,000
6/30/2015	-			18,000
6/30/2016	-			18,000
6/30/2017	-			18,000
6/30/2018	-			18,000
6/30/2019	-			18,000
6/30/2020	-			18,000
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				<u>18,000</u>

ATTACHMENT 2

FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULE

OTHER CREDITS

YEAR ENDING	AMOUNT GENERATED	AMOUNT UTILIZED	YEAR UTILIZED	CARRYOVER
6/30/2012	14,648			14,648
6/30/2013	12,307			26,955
6/30/2014	7,588			34,543
6/30/2015	84,289			118,832
6/30/2016	9,794			128,626
6/30/2017	334			128,960
6/30/2018	26,452			155,412
6/30/2019	8,612			164,024
6/30/2020	3,714			167,738
				-
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				167,738

LOW INCOME HOUSING AFTER 2007

YEAR ENDING	AMOUNT GENERATED	AMOUNT UTILIZED	YEAR UTILIZED	CARRYOVER
6/30/2019	46			46
6/30/2020	2			48
				-
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				48

WORK OPPORTUNITY CREDIT

YEAR ENDING	AMOUNT GENERATED	AMOUNT UTILIZED	YEAR UTILIZED	CARRYOVER
6/30/2012	4,402	4,402	2018	-
6/30/2013	1,651	1,651	2018	-
6/30/2014	6,040	6,040	2018	-
6/30/2015	4,505	4,505	2018	-
6/30/2016	3,148	3,148	2018	-
6/30/2017	13,761	7,001	2018	6,760
6/30/2018	11,076	-		17,836
6/30/2019	12,752			30,588
6/30/2020	15,279			45,867
UNUSED CREDIT CARRYFORWARD TO 6/30/2021				45,867

ATTACHMENT 2

FORM 3800, GENERAL BUSINESS CREDIT, PART III CARRYFORWARD SCHEDULE

EMPLOYER SOCIAL SECURITY AND MEDICARE TAX

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2015	2,333	-		2,333
6/30/2016	36,421	-		38,754
6/30/2017	50,529	-		89,283
6/30/2018	54,551	-		143,834
6/30/2019	49,743	-		193,577
6/30/2020	47,355	-		240,932

UNUSED CREDIT CARRYFORWARD TO 6/30/2021

240,932

OTHER (PASS-THROUGH ENTITY EIN)

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	464			464
6/30/2020	1,008			1,472

UNUSED CREDIT CARRYFORWARD TO 6/30/2021

1,472

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

Department of the Treasury
 Internal Revenue Service

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

Attachment
 Sequence No. **27**

Name(s) shown on return THE J. PAUL GETTY TRUST	Identifying number 95-1790021
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1 Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 1						6,390,246.00
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7 6,390,246.00
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						9 6,390,246.00

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11	()
12	Gain, if any, from line 7 or amount from line 8, if applicable.	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.		
	a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	18a	
	b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040 or Form 1040-SR), Part I, line 4	18b	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A				
B				
C				
D				
These columns relate to the properties on lines 19A through 19D. ▶	Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20			
21 Cost or other basis plus expense of sale	21			
22 Depreciation (or depletion) allowed or allowable	22			
23 Adjusted basis. Subtract line 22 from line 21	23			
24 Total gain. Subtract line 23 from line 20.	24			
25 If section 1245 property:				
a Depreciation allowed or allowable from line 22	25a			
b Enter the smaller of line 24 or 25a.	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a Additional depreciation after 1975. See instructions	26a			
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d Additional depreciation after 1969 and before 1976	26d			
e Enter the smaller of line 26c or 26d	26e			
f Section 291 amount (corporations only)	26f			
g Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a Soil, water, and land clearing expenses	27a			
b Line 27a multiplied by applicable percentage. See instructions	27b			
c Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:				
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:				
a Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

**Gains and Losses From Section 1256
Contracts and Straddles**

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form6781 for the latest information.
▶ Attach to your tax return.

2019

Attachment
Sequence No. **82**

Name(s) shown on tax return

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Check all applicable boxes (see instructions).

A

Mixed straddle election

C

Mixed straddle account election

B

Straddle-by-straddle identification election

D

Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 AVAILABLE UPON REQUEST	45,057.00	
2 Add the amounts on line 1 in columns (b) and (c)	2 (45,057.00)	
3 Net gain or (loss). Combine line 2, columns (b) and (c)		3 -45,057.00
4 Form 1099-B adjustments. See instructions and attach statement		4
5 Combine lines 3 and 4		5 -45,057.00
Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number. If you didn't check box D, enter -0-		6
7 Combine lines 5 and 6		7 -45,057.00
8 Short-term capital gain or (loss). Multiply line 7 by 40% (0.40). Enter here and include on line 4 of Schedule D or on Form 8949 (see instructions)		8 -18,022.80
9 Long-term capital gain or (loss). Multiply line 7 by 60% (0.60). Enter here and include on line 11 of Schedule D or on Form 8949 (see instructions)		9 -27,034.20

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.

Section A - Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-.	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-.
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on line 4 of Schedule D or on Form 8949. See instructions						11a ()	
b Enter the long-term portion of losses from line 10, column (h), here and include on line 11 of Schedule D or on Form 8949. See instructions						11b ()	

Section B - Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-.
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on line 4 of Schedule D or on Form 8949. See instructions					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on line 11 of Schedule D or on Form 8949. See instructions					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-.
14				

For Paperwork Reduction Act Notice, see instructions.

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (99)

Attach to your tax return.

Attachment Sequence No. 179

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE J. PAUL GETTY TRUST

95-1790021

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 main rows for Part I. Row 1: Maximum amount. Row 2: Total cost of section 179 property. Row 3: Threshold cost of section 179 property. Row 4: Reduction in limitation. Row 5: Dollar limitation for tax year. Row 6-13: Detailed table for listed property with columns (a) Description, (b) Cost, (c) Elected cost, and rows 7-13 for calculations.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 rows for Part II. Row 14: Special depreciation allowance. Row 15: Property subject to section 168(f)(1) election. Row 16: Other depreciation (including ACRS) with value 84,908.00.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 2 rows for Section A. Row 17: MACRS deductions for assets placed in service in tax years beginning before 2019. Row 18: If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here.

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i list property types like 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year, Residential rental, and Nonresidential real property.

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 20a-d list class lives: 12-year, 30-year, 40-year.

Part IV Summary (See instructions.)

Table with 3 rows for Part IV. Row 21: Listed property. Row 22: Total. Row 23: For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions 25								
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28								
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29								

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) . . .												
31 Total commuting miles driven during the year . . .												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32		0		0		0		0		0		0
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year (see instructions):					
43 Amortization of costs that began before your 2019 tax year 43					
44 Total. Add amounts in column (f). See the instructions for where to report 44					

Limitation on Business Interest Expense Under Section 163(j)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form8990 for instructions and the latest information.

Taxpayer name(s) shown on tax return THE J. PAUL GETTY TRUST	Identification number 95-1790021
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If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ▶ _____
 Employer identification number, if any ▶ _____
 Reference ID number ▶ _____

Part I Computation of Allowable Business Interest Expense

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

Section I - Business Interest Expense

1	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation	1	745,861.00		
2	Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership)	2			
3	Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)).	3	163,988.00		
4	Floor plan financing interest expense. See instructions	4			
5	Total business interest expense. Add lines 1 through 4. ▶	5		909,849.00	

Section II - Adjusted Taxable Income

Taxable Income

6	Taxable income. See instructions	6			
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Additions (adjustments to be made if amounts are taken into account on line 6)

7	Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions	7			
8	Any business interest expense not from a pass-through entity. See instructions	8			
9	Amount of any net operating loss deduction under section 172	9	24,758.00		
10	Amount of any qualified business income deduction allowed under section 199A	10			
11	Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions	11	12,412,512.00		
12	Amount of any loss or deduction items from a pass-through entity. See instructions	12	50,340,354.00		
13	Other additions. See instructions	13			
14	Total current year partner's excess taxable income (Schedule A, line 44, column (f))	14	60,654,546.00		
15	Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c))	15			
16	Total. Add lines 7 through 15 ▶	16		123,432,170.00	

Reductions (adjustments to be made if amounts are taken into account on line 6)

17	Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions	17	()		
18	Any business interest income not from a pass-through entity. See instructions	18	()		
19	Amount of any income or gain items from a pass-through entity. See instructions	19	(51,877,007.00)		
20	Other reductions. See instructions	20	()		
21	Total. Combine lines 17 through 20 ▶	21		(51,877,007.00)	
22	Adjusted taxable income. Combine lines 6, 16, and 21. (If zero or less, enter -0-.). ▶	22		71,555,163.00	

For Paperwork Reduction Act Notice, see the instructions.

Section III - Business Interest Income

23	Current year business interest income. See instructions	23		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d))	24	9,240,502.00	
25	Total. Add lines 23 and 24	25		9,240,502.00

Section IV - 163(j) Limitation Calculations

Limitation on Business Interest Expense

26	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions	26	21,466,548.90	
27	Business interest income (line 25)	27	9,240,502.00	
28	Floor plan financing interest expense (line 4)	28		
29	Total. Add lines 26, 27, and 28	29		30,707,050.90

Allowable Business Interest Expense

30	Total current year business interest expense deduction. See instructions.	30		909,849.00
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Carryforward

31	Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.) . . .	31		
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Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

Excess Business Interest Expense

32	Excess business interest expense. Enter amount from line 31	32		
-----------	--	-----------	--	--

Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	33		
34	Subtract line 33 from line 26. (If zero or less, enter -0-.)	34		
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	35		
36	Excess taxable income. Multiply line 35 by line 22.	36		

Excess Business Interest Income

37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	37		
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Part III S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	38		
39	Subtract line 38 from line 26. (If zero or less, enter -0-.)	39		
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	40		
41	Excess taxable income. Multiply line 40 by line 22.	41		

Excess Business Interest Income

42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	42		
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SCHEDULE A Summary of Partner's Section 163(j) Excess Items

Any taxpayer that owns an interest in a partnership subject to section 163(j) should complete Schedule A before completing Part I.

(a) Name of partnership	(b) EIN	Excess Business Interest Expense			(f) Current year excess taxable income	(g) Current year excess business interest income	(h) Excess business interest expense treated as paid or accrued (see instructions)	(i) Current year excess business interest expense carryforward ((e) minus (h))
		(c) Current year	(d) Prior year carryforward	(e) Total ((c) plus (d))				
43 ATTACHMENT#1								
44 Total ▶								

SCHEDULE B Summary of S Corporation Shareholder's Excess Taxable Income and Excess Business Interest Income

Any taxpayer that is required to complete Part I and is a shareholder in an S corporation that has excess taxable income or excess business interest income should complete Schedule B before completing Part I.

(a) Name of S corporation	(b) EIN	(c) Current year excess taxable income	(d) Current year excess business interest income
45			
46 Total ▶			

ATTACHMENT 1

EXCESS BUSINESS INTEREST EXPENSE						
REFERENCE NUMBER (IN PLACE OF EIN)	(c) CURRENT YEAR	(d) PRIOR YEAR CARRYOVER	(e) TOTAL (c) PLUS (d)	(f) CURRENT YEAR EXCESS TAXABLE INCOME	(g) CURRENT YEAR EXCESS BUSINESS INTEREST INCOME	(h) EXCESS BUSINESS INTEREST EXPENSE TREATED AS PAID OR ACCRUED (LESSER OF (e) OR (f))
B1	-	-	-	136,098	-	-
G43	-	-	-	6,726,065	-	-
A4	-	-	-	806,792	-	-
G28	-	-	-	20,588	-	-
G29	-	-	-	100,126	-	-
E4	-	-	-	154,997	-	-
G3	-	-	-	1,418,820	-	-
E7	-	-	-	286,696	-	-
A18	-	-	-	2,483,837	-	-
A19	-	-	-	147,048	-	-
C6	-	-	-	105,286	-	-
D3	-	-	-	-	257,103	-
E9	-	-	-	144,062	-	-
E12	-	-	-	2,080,757	-	-
E14	-	-	-	389,953	-	-
E20	-	-	-	268,136	-	-
E24	-	-	-	331,214	-	-
A38	-	-	-	56,706	-	-
G32	-	-	-	10,294	-	-
A45	-	-	-	74,306	-	-
E38	-	-	-	951,308	-	-
E39	-	-	-	3,250,134	-	-
E46	-	-	-	1,402,915	-	-
E49	-	-	-	4,895,651	-	-
E51	-	-	-	507,444	-	-
E54	-	-	-	403,997	-	-
E53	-	-	-	59,545	11	-
E55	-	-	-	316,662	-	-
A48	-	-	-	3,399,516	-	-
E58	-	-	-	356,623	-	-
G44	-	-	-	8,759	-	-
E60	-	-	-	661,586	-	-
G45	-	-	-	63,730	-	-
E44	-	-	-	4,843,621	-	-
E45	-	-	-	643,150	-	-
A51	-	-	-	-	18,494	-
A53	-	-	-	-	19,464	-
A55	-	-	-	157,702	-	-
A58	-	-	-	80,910	-	-
A59	-	-	-	16,077	-	-
A60	-	-	-	2,529	-	-
G14	-	-	-	-	3,435	-
E77	-	-	-	1,160,933	-	-
E78	-	-	-	2,519,026	664	-
G16	-	-	-	11,279	-	-
G18	-	-	-	463	26	-
G19	-	-	-	-	44	-
E110	-	-	-	877,476	-	-
E105	-	-	-	16,110	-	-
E104	-	-	-	185,384	-	-

ATTACHMENT 1

EXCESS BUSINESS INTEREST EXPENSE						
REFERENCE NUMBER (IN PLACE OF EIN)	(c) CURRENT YEAR	(d) PRIOR YEAR CARRYOVER	(e) TOTAL (c) PLUS (d)	(f) CURRENT YEAR EXCESS TAXABLE INCOME	(g) CURRENT YEAR EXCESS BUSINESS INTEREST INCOME	(h) EXCESS BUSINESS INTEREST EXPENSE TREATED AS PAID OR ACCRUED (LESSER OF (e) OR (f))
E111	-	-	-	343,546	-	-
G21	-	-	-	6,956	-	-
E121	-	-	-	1,172,809	-	-
E124	-	-	-	2,539,153	-	-
E125	-	-	-	1,791,068	-	-
E126	-	-	-	262,923	-	-
E128	-	-	-	4,439	1	-
E130	-	-	-	244,859	-	-
G35	-	-	-	42,729	-	-
G22	-	-	-	1,307,821	-	-
E141	8,640	-	8,640	-	-	-
E142	2,274	-	2,274	-	-	-
E145	-	-	-	164,238	-	-
E147	-	-	-	461,909	-	-
G23	-	-	-	-	170	-
E152	-	-	-	2,311,665	-	-
E153	-	-	-	3,326,765	-	-
E154	-	-	-	685,876	-	-
E156	-	-	-	2	-	-
A94	-	-	-	2,281	-	-
F86	-	-	-	-	195	-
E157	-	-	-	157,983	-	-
C60	-	-	-	2,179,286	-	-
G36	-	-	-	1,226	-	-
A105	-	-	-	-	58,954	-
A106	-	-	-	5,593	21	-
A108B	-	-	-	3,985	-	-
A109B	-	-	-	82,047	-	-
A109C	-	-	-	9,433	-	-
C68	-	-	-	2,789	3,230	-
C70	-	-	-	3,837	10,574	-
G38	-	-	-	528,742	-	-
A114	6,801	-	6,801	112,115	-	-
E177	-	-	-	260	-	-
E180	-	-	-	-	8,649,974	-
A113A	-	-	-	75,947	759	-
A113B	8,345	-	8,345	-	-	-
A113C	12,293	-	12,293	-	-	-
A113D	28,245	-	28,245	-	-	-
A113E	-	-	-	66,791	-	-
A113F	75,729	-	75,729	-	-	-
A113G	-	-	-	221,162	217,383	-
A113H	9,216	-	9,216	-	-	-
A113J	12,445	-	12,445	-	-	-
	163,988	-	163,988	60,654,546	9,240,502	-

**SCHEDULE I
(Form 1041)**

Alternative Minimum Tax - Estates and Trusts

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041.**
▶ **Go to www.irs.gov/Form1041 for instructions and the latest information.**

2019

Name of estate or trust

Employer identification number

THE J. PAUL GETTY TRUST

95-1790021

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions.	1	-14,449,686.00
2	Interest	2	
3	Taxes	3	10,000.00
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	315,305.00
6	Net operating loss deduction. Enter as a positive amount.	6	24,758.00
7	Interest from specified private activity bonds exempt from the regular tax.	7	
8	Qualified small business stock (see instructions).	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	-471,552.00
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	69,368.00
13	Passive activities (difference between AMT and regular tax income or loss)	13	-48,333.00
14	Loss limitations (difference between AMT and regular tax income or loss). SECTION 512(A)(6)	14	3,194,151.00
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987.	19	()
20	Intangible drilling costs preference.	20	26,086,112.00
21	Other adjustments, including income-based related adjustments.	21	2,647.00
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	(13,181,504.00)
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	1,551,265.00
Note: Complete Part II below before going to line 24.			
24	Income distribution deduction from Part II, line 42	24	
25	Estate tax deduction (from Form 1041, line 19).	25	
26	Add lines 24 and 25	26	
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23.	27	1,541,265.00

- If line 27 is:
- \$25,000 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
 - Over \$25,000, but less than \$183,500, go to line 43.
 - \$183,500 or more, enter the amount from line 27 on line 49 and go to line 50.
 - **ESBTs**, see instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions).	28	
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4).	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	()
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-.	35	
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions. Add lines 36 and 37	38	
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2019)

JSA

9F5420 2.000

Part II Income Distribution Deduction on a Minimum Tax Basis *(continued)*

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24.	42	

Part III Alternative Minimum Tax

43	Exemption amount	43	\$25,000
44	Enter the amount from line 27	44	1,551,265.00
45	Phase-out of exemption amount	45	\$83,500
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	1,509,515.00
47	Multiply line 46 by 25% (0.25)	47	377,379.00
48	Subtract line 47 from line 43. If zero or less, enter -0-	48	198.00
49	Subtract line 48 from line 44.	49	1,551,066.00
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: <ul style="list-style-type: none"> • \$194,800 or less, multiply line 49 by 26% (0.26). • Over \$194,800, multiply line 49 by 28% (0.28) and subtract \$3,896 from the result 	50	428,674.00
51	Alternative minimum foreign tax credit (see instructions).	51	428,674.00
52	Tentative minimum tax. Subtract line 51 from line 50.	52	
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55	
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	
59	Enter the smaller of line 55 or line 58.	59	
60	Subtract line 59 from line 55.	60	
61	If line 60 is \$194,800 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$3,896 from the result	61	
62	Maximum amount subject to the 0% rate	62	\$2,650
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	
64	Subtract line 63 from line 62. If zero or less, enter -0-	64	2,650.00
65	Enter the smaller of line 55 or line 56.	65	
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	
67	Subtract line 66 from line 65.	67	

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68	\$12,950	
69	Enter the amount from line 64	69		
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0- ▶	70		
71	Add line 69 and line 70	71		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72		
73	Enter the smaller of line 67 or 72	73		
74	Multiply line 73 by 15% (0.15) ▶			74
75	Add lines 66 and 73	75		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.				
76	Subtract line 75 from line 65	76		
77	Multiply line 76 by 20% (0.20) ▶			77
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.				
78	Add lines 60, 75, and 76	78		
79	Subtract line 78 from line 55	79		
80	Multiply line 79 by 25% (0.25) ▶			80
81	Add lines 61, 74, 77, and 80			81
82	If line 55 is \$194,800 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$3,896 from the result			82
83	Enter the smaller of line 81 or line 82 here and on line 50			83

FORM 990-T - SCHEDULE I (FORM 1041), ALTERNATIVE MINIMUM TAX - ESTATES AND TRUSTS, SECTION 512(A) (6) CALCULATIONS

PART I , ESTATE'S OR TRUST'S SHARE OF ALTERNATIVE MINIMUM TAXABLE INCOME

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	UNRELATED BUSINESS TAXABLE INCOME, FORM 990-T OR SCHEDULE M, LINE 32	ADJUSTMENTS, LINES 2 THROUGH 21	ADJUSTMENTS, NET OPERATING LOSS DEDUCTION LINE 22	ADJUSTED ALTERNATIVE MINIMUM TAXABLE INCOME (BEFORE SECTION 512(A) (6), LINE 23	SECTION 512(A) (6) LOSS LIMITATIONS (REPORTED LINE 14)	ADJUSTED ALTERNATIVE MINIMUM TAXABLE INCOME (AFTER SECTION 512(A) (6), LINE 23	ESTATE OR TRUST'S SHARE OF ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 27
BOOKSTORE SALES	450000	(398,379)	586	-	(397,793)	397,793	0	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	(11,287,077)	25,933,193	(13,181,504)	1,464,612	-	1,464,612	1,464,612
INVESTMENT # E2	520000	40,616	16,246	-	56,862	-	56,862	56,862
INVESTMENT # G43	520000	(2,415,001)	-	-	(2,415,001)	2,415,001	-	-
INVESTMENT #E108	520000	21,279	8,512	-	29,791	-	29,791	29,791
INVESTMENT #C73	520000	(411,124)	29,767	-	(381,357)	381,357	-	-
TOTALS		<u>(14,449,686)</u>	<u>25,988,304</u>	<u>(13,181,504)</u>	<u>(1,642,886)</u>	<u>3,194,151</u>	<u>1,551,265</u>	<u>1,551,265</u>

PART III, ALTERNATIVE MINIMUM TAX

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	EXEMPTION AMOUNT, LINE 43	AMOUNT FROM LINE 27, LINE 44	PHASE OUT EXEMPTION AMOUNT, LINE 45	SUBTRACT LINE 45 FROM LINE 44, IF LESS THAN ZERO, ENTER 0, LINE 46	MULTIPLE LINE 46 BY 25%, LINE 47	SUBTRACT LINE 47 FROM LINE 43. IF LESS THAN ZERO, ENTER 0, LINE 48	ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 49
BOOKSTORE SALES	450000	4,167	-	13,917	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	4,167	1,464,612	13,917	1,450,695	362,674	-	1,464,612
INVESTMENT # E2	520000	4,167	56,862	13,917	42,946	10,736	-	56,862
INVESTMENT # G43	520000	4,167	-	13,917	-	-	-	-
INVESTMENT #E108	520000	4,167	29,791	13,917	15,874	3,968	198	29,592
INVESTMENT #C73	520000	4,167	-	13,917	-	-	-	-
TOTALS		<u>25,000</u>	<u>1,551,265</u>	<u>83,500</u>	<u>1,509,515</u>	<u>377,379</u>	<u>198</u>	<u>1,551,066</u>

PART III, ALTERNATIVE MINIMUM TAX, CONTINUED

TRADE OR BUSINESS ACTIVITY DESCRIPTION	ACTIVITY CODE	ALTERNATIVE MINIMUM TAX, LINE 50	ALTERNATIVE MINIMUM FOREIGN TAX CREDIT, LINE 51	TENTATIVE MINIMUM TAX, LINE 52	REGULAR TAX FROM LINE 40 FORM 990-T, LINE 53	ALTERNATIVE MINIMUM TAX, LINE 54
BOOKSTORE SALES	450000	-	-	-	-	-
INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS	520000	406,196	406,196	0	-	0
INVESTMENT # E2	520000	14,784	14,784	0	-	0
INVESTMENT # G43	520000	-	-	-	-	-
INVESTMENT #E108	520000	7,694	7,694	0	-	0
INVESTMENT #C73	520000	-	-	-	-	-
TOTALS		<u>428,674</u>	<u>428,674</u>	<u>(0)</u>	<u>-</u>	<u>(0)</u>

THE J. PAUL GETTY TRUST
 POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
 NAICS CODE 520000
 INVESTMENTS AGGREGATED UNDER DE MINIMIS AND CONTROL TESTS

95-1790021

ATTACHMENT 2

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	13,391,481	(13,181,504)	2019	209,977
6/30/2020	-			209,977

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

209,977

THE J. PAUL GETTY TRUST
 POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
 NAICS CODE 520000
 INVESTMENT # G43

95-1790021

ATTACHMENT 3

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	2,732,550	-	-	2,732,550
6/30/2020	2,415,001			5,147,551

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

5,147,551

THE J. PAUL GETTY TRUST
 POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
 NAICS CODE 520000
 INVESTMENT C73

95-1790021

ATTACHMENT 4

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	1,705,381	-	-	1,705,381
6/30/2020	381,357			2,086,738

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

2,086,738

THE J. PAUL GETTY TRUST
POST-JANUARY 1, 2018 ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD
NAICS CODE 450000
BOOKSTORE SALES

95-1790021

ATTACHMENT 5

FORM 990-T, PAGE 1, PART II, LINE 31 - ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD

<u>YEAR ENDING</u>	<u>AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>YEAR UTILIZED</u>	<u>CARRYOVER</u>
6/30/2019	-	-	-	-
6/30/2020	397,793			397,793

ALTERNATIVE MINIMUM TAX NET OPERATING LOSS CARRYFORWARD TO 6/30/2021

397,793

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	12,589,808.00			1a 12,589,808.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	4,370,302.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)	4,422,325.00			
c Add lines 3a and 3b.	4,422,325.00			
d Gross foreign source income (see instructions)	12,589,808.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.1440			
g Multiply line 3c by line 3f	636,814.80			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.	701,521.00			
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	5,708,637.80			6 5,708,637.80
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 6,881,170.20

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input checked="" type="checkbox"/> Paid	(k) <input type="checkbox"/> Accrued	In foreign currency				In U.S. dollars				
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:				
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued		
A	VARIOUS									2,762,645.00	2,762,645.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 2,762,645.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	2,762,645.00		
10	Carryback or carryover (attach detailed computation). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	16,223,875.00		
11	Add lines 9 and 10	11	18,986,520.00		
12	Reduction in foreign taxes (see instructions).	12	(85.00)		
13	Taxes reclassified under high tax kickout (see instructions).	13			
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		18,986,435.00	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	6,881,170.20		
16	Adjustments to line 15 (see instructions)	16			
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	6,881,170.20		
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	1,551,265.00		
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19			1
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42.	20		428,674.00	
21	Multiply line 20 by line 19 (maximum amount of credit)	21		428,674.00	
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions).	22		428,674.00	

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23			
24	Credit for taxes on foreign branch category income.	24			
25	Credit for taxes on passive category income.	25	857,348.00		
26	Credit for taxes on general category income	26	21,091.00		
27	Credit for taxes on section 901(j) income	27			
28	Credit for taxes on certain income re-sourced by treaty.	28			
29	Credit for taxes on lump-sum distributions.	29			
30	Add lines 23 through 29	30		878,439.00	
31	Enter the smaller of line 20 or line 30	31		428,674.00	
32	Reduction of credit for international boycott operations. See instructions for line 12	32			
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a.	33		428,674.00	

FORM 1116, FOREIGN TAX CREDIT (PASSIVE PAID) CARRYFORWARD SCHEDULE
 ALTERNATIVE MINIMUM TAX - ESTATES AND TRUSTS

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)

PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)

PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)

PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)

PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16P (AVAILABLE UPON REQUEST)

PART III, LINE 10 FOREIGN TAX CREDIT CARRYOVER COMPUTATION

<u>YEAR ENDING</u>	<u>ORIGINAL AMOUNT GENERATED</u>	<u>AMOUNT UTILIZED</u>	<u>TAX YEAR UTILIZED</u>	<u>TAX YEAR CARRYOVER AVAILABLE</u>	<u>CUMULATIVE CARRYOVER</u>
6/30/2012	1,166,587	(12,108)	2011	1,154,479	1,154,479
6/30/2013	2,038,875	(33,488)	2012	2,005,387	3,159,866
6/30/2014	2,149,675	-		2,149,675	5,309,541
6/30/2015	1,599,708	(217,416)	2014	1,382,292	6,691,833
6/30/2016	3,397,837	(398,435)	2015	2,999,402	9,691,235
6/30/2017	2,616,360	(901,346)	2016	1,715,014	11,406,249
6/30/2018	3,059,847	(1,250,552)	2017	1,809,295	13,215,544
6/30/2019	3,060,042	(51,711)	2018	3,008,331	16,223,875
6/30/2020	2,762,645	(428,674)	2019	2,333,972	18,557,847
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021					18,557,847

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	102,474.00			1a 102,474.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	58,497.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)				
c Add lines 3a and 3b.				
d Gross foreign source income (see instructions)	102,474.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.0012			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	58,497.00			6 58,497.00
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 43,977.00

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input checked="" type="checkbox"/> Paid	(k) <input type="checkbox"/> Accrued	In foreign currency				In U.S. dollars				
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:				
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued		
A	VARIOUS									1,037.00	1,037.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 1,037.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,037.00	
10	Carryback or carryover (attach detailed computation). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,413,044.00	
11	Add lines 9 and 10	11	1,414,081.00	
12	Reduction in foreign taxes (see instructions).	12	()	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,414,081.00
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	43,977.00	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	43,977.00	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	1,551,265.00	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1" Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	19		0.0283
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42. Caution: If you are completing line 20 for separate category g (lump-sum distributions), see instructions.	20		428,674.00
21	Multiply line 20 by line 19 (maximum amount of credit)	21		12,131.47
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions). ▶	22		12,131.47

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a. ▶	33		

FORM 1116, FOREIGN TAX CREDIT (GENERAL PAID) CARRYFORWARD SCHEDULE
 ALTERNATIVE MINIMUM TAX - ESTATES AND TRUSTS

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)

PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)

PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)

PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)

PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16P (AVAILABLE UPON REQUEST)

PART III, LINE 10 FOREIGN TAX CREDIT CARRYOVER COMPUTATION

YEAR ENDING	ORIGINAL AMOUNT GENERATED	AMOUNT UTILIZED	YEAR UTILIZED	TAX YEAR CARRYOVER AVAILABLE	CUMULATIVE CARRYOVER
6/30/2012	186,634	-		186,634	186,634
6/30/2013	204,502	-		204,502	391,136
6/30/2014	86,406	-		86,406	477,542
6/30/2015	707,468	-		707,468	1,185,010
6/30/2016	219,670	-		219,670	1,404,680
6/30/2017	5,138	-		5,138	1,409,818
6/30/2018	-	-		-	1,409,818
6/30/2019	4,053	(827)	2018	3,226	1,413,044
6/30/2020	1,037			1,037	1,414,081
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021					1,414,081

Foreign Tax Credit
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	8,460,040.00			1a 8,460,040.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	3,098,128.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)	779,889.00			
c Add lines 3a and 3b.	779,889.00			
d Gross foreign source income (see instructions)	8,460,040.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.0968			
g Multiply line 3c by line 3f	75,493.26			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.	414,843.00			
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	3,588,464.26			6 3,588,464.26
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 4,871,575.74

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))	
	(j) <input type="checkbox"/> Paid	(k) <input checked="" type="checkbox"/> Accrued	In foreign currency				In U.S. dollars				
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:				
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued		
A	VARIOUS									2,377,115.00	2,377,115.00
B											
C											
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶										8 2,377,115.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	2,377,115.00	
10	Carryback or carryover (attach detailed computation). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	10,302,179.00	
11	Add lines 9 and 10	11	12,679,294.00	
12	Reduction in foreign taxes (see instructions).	12	(47.00)	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	12,679,247.00	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	4,871,575.74	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	4,871,575.74	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	1,551,265.00	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		1
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42.	20	428,674.00	
21	Multiply line 20 by line 19 (maximum amount of credit)	21	428,674.00	
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions).	22	428,674.00	

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a.	33		

FORM 1116, FOREIGN TAX CREDIT (PASSIVE ACCRUED) CARRYFORWARD SCHEDULE
 ALTERNATIVE MINIMUM TAX - ESTATES AND TRUSTS

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)

PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)

PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)

PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)

PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16Q (AVAILABLE UPON REQUEST)

PART III, LINE 10 FOREIGN TAX CREDIT CARRYOVER COMPUTATION

YEAR ENDING	ORIGINAL AMOUNT GENERATED	AMOUNT UTILIZED	TAX YEAR UTILIZED	TAX YEAR CARRYOVER AVAILABLE	CUMULATIVE CARRYOVER
6/30/2015	1,800,784	-		1,800,784	1,800,784
6/30/2016	1,027,666	-		1,027,666	2,828,450
6/30/2017	1,989,583			1,989,583	4,818,033
6/30/2018	2,321,465	(1,013,110)	2017	1,308,355	6,126,388
6/30/2019	4,232,998	(49,864)	2018	4,183,134	10,309,522
6/30/2020	2,377,115	-		2,377,115	12,686,637
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021					12,686,637

Foreign Tax Credit
(Individual, Estate, or Trust)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

▶ Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **THE J. PAUL GETTY TRUST** Identifying number as shown on page 1 of your tax return **95-1790021**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a Section 951A category income c Passive category income e Section 901(j) income g Lump-sum distributions
 b Foreign branch category income d General category income f Certain income re-sourced by treaty

h Resident of (name of country) ▶

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	330,660.00			1a 330,660.00
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	298,285.00			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)				
b Other deductions (attach statement)				
c Add lines 3a and 3b.				
d Gross foreign source income (see instructions)	330,660.00			
e Gross income from all sources (see instructions).	87,421,235.00			
f Divide line 3d by line 3e (see instructions)	0.0038			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense.				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	298,285.00			6 298,285.00
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 32,375.00

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
	(j) <input type="checkbox"/> Paid	(k) <input checked="" type="checkbox"/> Accrued	In foreign currency				In U.S. dollars			
			Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			
	(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends		(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued	
A	VARIOUS								21,747.00	21,747.00
B										
C										
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2 ▶									8 21,747.00

For Paperwork Reduction Act Notice, see instructions.

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	21,747.00	
10	Carryback or carryover (attach detailed computation). (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	313,086.00	
11	Add lines 9 and 10	11	334,833.00	
12	Reduction in foreign taxes (see instructions).	12	()	
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		334,833.00
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	32,375.00	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	32,375.00	
18	Individuals: Enter the amount from Form 1040 or 1040-SR, line 11b; or Form 1040-NR, line 41. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	1,551,265.00	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		0.0209
20	Individuals: Enter the total of Form 1040 or 1040-SR, line 12a, and Schedule 2 (Form 1040 or 1040-SR), line 2. If you are a nonresident alien, enter the total of Form 1040-NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 41, 42, and 44. Foreign estates and trusts should enter the amount from Form 1040-NR, line 42. Caution: If you are completing line 20 for separate category g (lump-sum distributions), see instructions.	20		428,674.00
21	Multiply line 20 by line 19 (maximum amount of credit)	21		8,959.29
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV (see instructions). ▶	22		8,959.29

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on section 951A category income	23		
24	Credit for taxes on foreign branch category income.	24		
25	Credit for taxes on passive category income.	25		
26	Credit for taxes on general category income	26		
27	Credit for taxes on section 901(j) income	27		
28	Credit for taxes on certain income re-sourced by treaty.	28		
29	Credit for taxes on lump-sum distributions.	29		
30	Add lines 23 through 29	30		
31	Enter the smaller of line 20 or line 30	31		
32	Reduction of credit for international boycott operations. See instructions for line 12	32		
33	Subtract line 32 from line 31. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 1; Form 1040-NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 46a. ▶	33		

ATTACHMENT 8

FORM 1116, FOREIGN TAX CREDIT (GENERAL ACCRUED) CARRYFORWARD SCHEDULE
 ALTERNATIVE MINIMUM TAX - ESTATES AND TRUSTS

PART 1, LINE 1A TAXABLE PARTNERSHIP INCOME FROM SCHEDULE K-1, LINE 16F (AVAILABLE UPON REQUEST)

PART 1, LINE 2 TAXABLE PARTNERSHIP DIRECT ALLOCABLE EXPENSES FROM SCHEDULE K-1, LINE 16M (AVAILABLE UPON REQUEST)

PART 1, LINE 3B TAXABLE PARTNERSHIP OTHER EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16J (AVAILABLE UPON REQUEST)

PART 1, LINE 4B TAXABLE PARTNERSHIP INTEREST EXPENSES APPORTIONED FROM SCHEDULE K-1, LINE 16I (AVAILABLE UPON REQUEST)

PART II, ROW A FOREIGN TAXES PAID FROM SCHEDULE K-1, LINE 16P (AVAILABLE UPON REQUEST)

PART III, LINE 10 FOREIGN TAX CREDIT CARRYOVER COMPUTATION

YEAR ENDING	ORIGINAL AMOUNT GENERATED	AMOUNT UTILIZED	YEAR UTILIZED	TAX YEAR CARRYOVER AVAILABLE	CUMULATIVE CARRYOVER
6/30/2015	26,668	-		26,668	26,668
6/30/2016	83,377	-		83,377	110,045
6/30/2017	195,698	-		195,698	305,743
6/30/2018	-	-		-	305,743
6/30/2019	7,343	-		7,343	313,086
6/30/2020	21,747	-		21,747	334,833
FOREIGN TAX CREDIT CARRYOVER TO 6/30/2021					334,833