COMMITTEE CHARTER

Development Committee

<u>Purpose</u>

The Development Committee shall assist the Board of Trustees in engaging the wider public to provide philanthropic support to the Trust and its constituent programs.

Key Responsibilities

The Development Committee will

- Recommend for Board approval the establishment of any membership program and the benefits offered.
- Recommend for Board approval the guidelines which govern the Getty Councils and participate where possible in at least one Council.
- Recommend for Board approval the establishment of any new Councils and the chairs of all Councils.
- Report on fundraising activity to the entire Board and advise on annual fundraising goals.
- Assist in the identification, cultivation, solicitation, and stewardship of the Getty's most important donors.
- Recommend for Board approval appropriate giving levels for naming opportunities such as a curatorship or a named space at the Getty Center or the Villa.
- Recommend for Board approval gifts to the endowment of \$100,000 or more and all other gifts of more than \$1,000,000.
- Recommend for Board approval policies and practices that will help the Board raise resources for the Getty.